

SIEMENS

Siemens (Pakistan) Engg. Co. Ltd., CS, B-72, Estate Avenue, S.I.T.E., Karachi.

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Name: Syeda Mehrunnisa
Department: Corporate Secretariat
Telephone: 92(21) 32592141
Fax:
Mobile:
E-mail: syeda.mehrunnisa@siemens.com
Internet: www.siemens.com.pk
Your letter of
Our reference: CS/Ext/2022/024
Date: January 29, 2022

Form - 7

Subject: Un-audited Financial Results for the Quarter Ended December 31, 2021

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on January 27, 2022 in Karachi, Pakistan at 01:00 pm has approved the Un-audited Condensed Interim Financial Statements for the quarter ended December 31, 2021.

The Financial results of the Company are as follows:

	Three months period ended December 31, 2021	Three months period ended December 31, 2020
	----- (Rupees in '000) -----	
Net sales and services	4,173,302	3,544,490
Cost of sales and services	(3,177,989)	(3,323,153)
Gross profit	995,313	221,337
Marketing and selling expenses	(248,151)	(211,306)
(Allowance for) / reversal of expected credit losses	(27,406)	18,646
General administrative expenses	(100,616)	(83,984)
	(376,173)	(276,644)
	619,140	(55,307)
Other income	199	8,542
Other operating expenses	(46,307)	(1,040)
Net other operating income	(46,108)	7,502
Operating loss	573,032	(47,805)
Financial income	17,298	8,740
Financial expenses	(7,706)	(9,328)
Net finance income / (expenses)	9,592	(588)
Profit / (loss) before income tax	582,624	(48,393)
Income tax	(265,957)	(140,707)
Net profit / (loss) for the period	316,667	(189,100)
Basic and diluted earnings / (loss) per share (Rupees)	38.40	(22.93)

Siemens (Pakistan) Engg. Co. Ltd.
Corporate Secretariat
Head: Muhammad Usman Ansari

Postal address:
Siemens(Pakistan) Engg. Co. Ltd.
B-72, Estate Avenue,
S.I.T.E., Karachi
Karachi - 75700

Office address:
Siemens(Pakistan) Engg. Co. Ltd.
B-72, Estate Avenue,
S.I.T.E., Karachi.
Tel: 92(21) 32574910-9


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The Quarterly report of the Company for the period ended December 31, 2021 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely
SIEMENS (PAKISTAN) ENGINEERING CO. LTD.



M. Usman Ansari
Company Secretary



Umer Jalil Anwer
Chief Financial Officer

Cc: The Director/HOD
Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Blue Area
Islamabad