



January 27, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

**MEHRAN
SUGAR
MILLS
LIMITED**

Subject: Financial Results for the Quarter ended December 31, 2021

Dear Sir,

The Board of Directors of our Company in their meeting held on January 27, 2022 at 12:00 p.m at the registered office of the Company has approved Financial Statements for the First Quarter ended December 31, 2021 and recommended the following:

CASH DIVIDEND

An interim Cash Dividend for the quarter ended December 31, 2021 at Re. 0.75 per share i.e. 7.5%.

BONUS SHARES	:	NIL
RIGHT SHARES	:	NIL

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The Financial Results of the Company for the quarter ended are as follows:

	<u>Dec 2021</u>	<u>Dec 2020</u>
	<u>Rupees</u>	<u>Rupees</u>
Turnover	1,490,970,125	972,518,126
Less: Sales Tax	(192,813,866)	(110,224,806)
Turnover - net	1,298,156,259	862,293,320
Cost of sales	(1,063,426,357)	(766,357,521)
Gross profit	234,729,902	95,935,799
Distribution costs	(12,657,789)	(9,669,947)
Administrative expenses	(59,512,560)	(55,481,828)
Other operating expense	(60,389,030)	(752,970)
Other operating income	38,171,880	36,886,531
	(94,387,499)	(29,018,214)
Operating profit	140,342,403	66,917,585
Share of Profit from associates	23,336,665	78,408,992
Finance costs	(49,246,988)	(36,997,826)
Profit before tax	114,432,080	108,328,751
Taxation	(32,942,396)	(24,868,050)
Profit after tax	81,489,684	83,460,701
		Restated
Earnings per share-basic and diluted	1.67	1.71

Share transfer books shall remain close from Feb 17, 2022 to Feb 23, 2022 (both days inclusive)

We will be sending you required copies of printed Financial Statements for distribution amongst the members of the Exchange.

Yours Sincerely


Company Secretary

