

January 27, 2022

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Dear Sir,

**FINANCIAL RESULTS FOR THE HALF-YEAR ENDED DECEMBER 31, 2021**

We have to inform you that the Board of Directors of our Company in their meeting held on Thursday, January 27, 2022 at 04:00 p.m at the Registered Office of the Company at Lakson Square, Building No.2, Sarwar Shaheed Road, Karachi has approved the un-audited financial statements duly reviewed by the auditors of the Company for the half year ended December 31, 2021 and recommended the following:

**CASH DIVIDEND**

An Interim cash dividend for the year ending June 30, 2022 @ Rs.24.50 per share of Rs.10/- each i.e. 245%.

The financial results of the Company are as per Annexure 'A' attached.

The above entitlement will be paid to the Shareholders whose names will appear in the Register of members on February 08, 2022.

The Share Transfer Books of the Company will be closed from February 09, 2022 to February 11, 2022 (both days inclusive). Transfers received by the Shares Registrar of the Company, M/s. FAMCO Associates (Private) Limited, 8-F, Near Hotel Faran, Nursery, Block-6, P.E.C.H.S., Shahra-e-Faisal, Karachi up to the close of business on February 08, 2022 will be treated in time for the purpose of above entitlement to the transferees.



The half yearly Report of the Company for the half-year ended December 31, 2021 will be transmitted through PUCARS separately, within the specified time.

Kindly acknowledge.

Yours faithfully,  
**For COLGATE-PALMOLIVE (PAKISTAN) LIMITED**

  
**(MANSOOR AHMED)**  
COMPANY SECRETARY



**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS  
 AND OTHER COMPREHENSIVE INCOME (unaudited)  
 FOR THE HALF YEAR ENDED DECEMBER 31, 2021**
**Annexure - A**

	Quarter ended December 31, 2021	Quarter ended December 31, 2020	Half year ended December 31, 2021	Half year ended December 31, 2020
------(Rupees in '000)-----				
Turnover	19,386,806	16,372,641	38,180,135	32,791,347
Sales tax	(3,055,453)	(2,588,459)	(6,041,901)	(5,195,043)
Trade and other discounts	(1,644,504)	(1,518,698)	(3,379,765)	(3,031,408)
Net turnover	14,686,849	12,265,484	28,758,469	24,564,896
Cost of sales	(10,757,484)	(8,536,930)	(20,969,116)	(17,172,775)
Gross profit	3,929,365	3,728,554	7,789,353	7,392,121
Selling and distribution cost	(1,668,630)	(1,657,270)	(3,288,068)	(3,138,076)
Administrative expenses	(167,497)	(146,204)	(333,303)	(293,817)
Other expenses	(195,048)	(158,954)	(408,232)	(326,014)
Other income	245,883	250,466	518,457	409,814
Profit from operations	2,144,073	2,016,592	4,278,207	4,044,028
Finance cost and bank charges	(40,080)	(31,926)	(71,173)	(58,622)
Profit before taxation	2,103,993	1,984,666	4,207,034	3,985,406
Taxation				
- Current - for the period	(558,416)	(599,366)	(1,169,770)	(1,180,982)
- for prior period	23,205	(63,931)	23,205	(63,931)
	(535,211)	(663,297)	(1,146,565)	(1,244,913)
- Deferred	(121,459)	11,666	(124,923)	33,594
	(656,670)	(651,631)	(1,271,488)	(1,211,319)
Profit after taxation	1,447,323	1,333,035	2,935,546	2,774,087
<b>Other comprehensive income for the period - net of tax</b>				
<i>Items that may be reclassified subsequently to profit or loss</i>				
Loss on investments categorised as fair value through other comprehensive income	-	(125)	-	(19)
Impact of tax	-	32	-	5
	-	(93)	-	(14)
<b>Total comprehensive income for the period</b>	<b>1,447,323</b>	<b>1,332,942</b>	<b>2,935,546</b>	<b>2,774,073</b>
-----Rupees-----				
Earnings per share - basic and diluted	19.88	(Restated) 18.31	40.33	(Restated) 38.11


