



TRUSTED NOT TO COMPROMISE



The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

January 28, 2022

Subject: **FINANCIAL RESULT FOR THE SIX AND
THREE MONTHS PERIOD ENDED DECEMBER 31, 2021**

Dear Sir,

We have to inform you that the Board of Directors of Pakistan Cables Limited (the "Company") in their meeting held on Friday the 28th January, 2022 at 9:00 am 1st Floor, Arif Habib Centre, 23 M. T. Khan Road, Karachi, has recommended an Interim Cash Dividend for the half-year ended December 31, 2021 @ Rs.2.50 per share i.e.25%.

The financial results of the company for the six and three months period ended December 31, 2021 along with the comparative figures for the corresponding period of last year are as follows:

**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (Un-audited)
FOR THE SIX AND THREE MONTHS PERIOD ENDED DECEMBER 31, 2021**

	Six months period ended		Three months period ended	
	31 December 2021	31 December 2020	31 December 2021	31 December 2020
	(Rupees in '000)		(Rupees in '000)	
Net sales	9,561,858	5,164,004	5,219,903	3,355,049
Cost of sales	(8,254,276)	(4,648,718)	(4,483,663)	(2,967,954)
Gross profit	1,307,582	515,286	736,240	387,095
Marketing, selling and distribution costs	(363,448)	(215,237)	(227,865)	(124,766)
Administrative expenses	(146,067)	(121,174)	(78,665)	(65,605)
Impairment reversal on trade debts	-	14,081	-	2,281
	(509,515)	(322,330)	(306,530)	(188,090)
Finance cost	(139,700)	(99,817)	(70,126)	(53,508)
Other expenses	(52,074)	(10,139)	(29,235)	(10,095)
	(191,774)	(109,956)	(99,361)	(63,603)



	<u>Six months period ended</u>		<u>Three months period ended</u>	
	<u>31 December</u> <u>2021</u> (Rupees in '000)	<u>31 December</u> <u>2020</u> (Rupees in '000)	<u>31 December</u> <u>2021</u> (Rupees in '000)	<u>31 December</u> <u>2020</u> (Rupees in '000)
Other income	63,555	36,481	36,839	26,238
Share of profit from associate under equity basis of accounting	12,765	403	7,265	1,770
Profit before income tax	682,613	119,884	374,453	163,410
Taxation	(229,779)	(38,896)	(106,546)	(45,514)
Profit after tax for the period	452,834	80,988	267,907	117,896
Earnings per share – basic and diluted	Rs.12.73	Rs. 2.28	Rs.7.53	Rs. 3.32

The Share Transfer Books of the Company will be closed from 11th February, 2022 to 15th February, 2022 (both days inclusive).

The shareholders whose names appear in the register of the Members on 11th February, 2022 will be entitled to above entitlement. Transfers received at the office of our share registrar, THK Associates (Private) Limited, Plot No. 32-C, Jami Commercial Street 2, DHA Phase VII, Karachi-75500 at the close of business on 10th February, 2022 will be treated in time for the purpose of above entitlement to the transferees.

The Half yearly accounts for the 2nd quarter and six-month period ended December 31, 2021 will be transmitted through PUCARS within the specified time.

You may please inform the members of your Exchange accordingly.

Yours faithfully

Per Pro Pakistan Cables Limited



Natasha Mohammad

Head of Legal Affairs and Company Secretary

cc: Head of Operation, CDC Pakistan,

: Director / HOD, S.E.C.P.