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Security Papers LIMITED

No. SY – 67/128

28 JAN 2022

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi

FINANCIAL RESULTS FOR THE HALF-YEAR ENDED 31 DECEMBER 2021

Dear Sir,

We have to inform you that the Board of Directors of the Company in its meeting held on Friday, 28 January 2022 at 10:00 AM at Karachi, has approved the Condensed Interim Financial Statements (Un-audited) for the half-year ended 31 December 2021. The financial results of the Company are enclosed herewith.

The Quarterly Report of the Company will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,
for Security Papers Limited


DR. MOHAMMAD ASHRAF BUTT
Chief Executive Officer

Encl: As stated above

Copy forwarded to the Additional Registrar, Securities and Exchange Commission of Pakistan, National Insurance Corporation Building, Jinnah Avenue, Islamabad.

The financial results of the Company are as follows:

Security Papers Limited

Condensed Interim Statement of Profit or Loss (Un-audited)

For the six months and three months ended 31 December 2021

	Six Months Ended		Three Months Ended	
	31 December 2021	31 December 2020	31 December 2021	31 December 2020
	(Rupees in '000)			
Sales - net	2,602,573	1,773,514	1,418,322	738,277
Cost of sales	(1,696,616)	(1,186,898)	(930,803)	(545,231)
Gross profit	905,957	586,616	487,519	193,046
Administrative expenses	(163,070)	(153,355)	(81,459)	(76,028)
Other income	146,435	361,998	79,442	138,268
Other expenses	(112,316)	(55,431)	(41,195)	(16,788)
Finance costs	(3,129)	(2,951)	(2,125)	(1,928)
Profit before taxation	773,877	736,877	442,182	236,570
Taxation				
- Current	(231,472)	(145,644)	(105,601)	(44,350)
- Prior	413	(568)	413	(568)
- Deferred	21,334	(34,904)	(827)	(13,051)
	(209,725)	(181,116)	(106,015)	(57,969)
Profit after tax	564,152	555,761	336,167	178,601
	(Rupees)			
Earnings per share - basic and diluted	9.52	9.38	5.67	3.01


DR. MOHAMMAD ASHRAF BUTT
Chief Executive Officer

