



FARAN SUGAR MILLS LTD.

Ref: CR-1772/01-22
Date: January 28, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Sub: FINANCIAL RESULT FOR THE 1st QUARTER ENDED DECEMBER 31, 2021

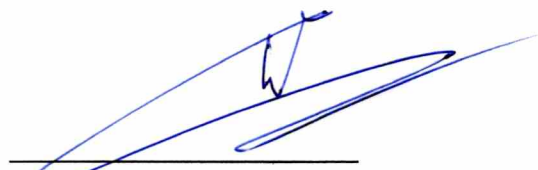
Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on January 28, 2022 at 11:30 am at our office of the Company, 43-1-E(B), P.E.C.H.S. Block 6, off Razi Road, Shahrah-e-Faisal, Karachi recommended the following:

- | | |
|-------------------------|-----|
| i. <u>Cash Dividend</u> | NIL |
| ii. <u>Bonus Issue</u> | NIL |
| iii. <u>Right Issue</u> | NIL |

The financial results of the Company of the 1st Quarter ended December 31, 2021 are annexed herewith.

Yours sincerely,
For Faran Sugar Mills Limited


Muhammad Ayub
Company Secretary

Encl: as stated above



FARAN SUGAR MILLS LTD.

Annexure - A

Faran Sugar Mills Limited

The financial results of the 1st Quarter Ended December 31, 2021

	Dec 31 – 2021	Dec 31 - 2020
	-----Rupees-----	
Sales – net	2,214,431,141	1,027,797,670
Cost of sales	(1,931,842,147)	(988,034,458)
Gross Profit	282,588,994	39,763,212
Operating expenses		
Administrative expenses	(37,313,720)	(39,764,644)
Selling & Distribution cost	(10,373,634)	(3,840,617)
	(47,687,354)	(43,605,261)
Operating Profit / (loss)	234,901,640	(3,842,049)
Other charges	(13,605,479)	(155,289)
Other income	2,601,399	3,331,978
	(11,004,080)	3,176,689
	223,897,560	(665,360)
Finance cost	(42,419,291)	(27,161,440)
	181,478,269	(27,826,800)
Share in (loss) / profit from equity accounted investment	(13,583,380)	94,678,655
Profit before taxation	167,894,889	66,851,855
Taxation	(27,765,642)	(15,452,845)
Profit after taxation	140,129,247	51,399,010
Earnings per share - basic and diluted	5.60	2.06


Muhammad Ayub
Company Secretary

