



Sanghar Sugar Mills Limited

HEAD OFFICE: Office # 204, 2nd Floor, Clifton Centre, Block-5, Clifton, Karachi - Pakistan.
Tel: (021) 35371441-3 Fax: (021) 35371444 E-mail: info@sangharsugarmills.com

Ref: SSML/CS/2022012801

January 28, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Financial Results for the Three Months Period Ended December 31, 2021**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Friday January 28, 2022 at 10:30 a.m. at the registered office: Office No. 204, 2nd Floor, Clifton Centre, Block-5, Clifton, Karachi, approved the Condensed Interim Financial Statements of the Company for the three months period ended December 31, 2021 and recommended the following.

- **CASH DIVIDEND / BONUS SHARES / RIGHT SHARES / ANY OTHER ENTITLEMENT**

Board of Directors has recommended "Nil" for the period ended December 31, 2021.

- **FINANCIAL RESULTS**

Financial Results are annexed.

The Quarterly Report for the three months period ended December 31, 2021 of the Company will be transmitted through PUCARS separately, with in the specified time.

Yours faithfully

Muhammad Mubeen Alam

Muhammad Mubeen Alam
Company Secretary



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The Financial Results for the three months period ended December 31, 2021 of the Company are as follows:

SANGHAR SUGAR MILLS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE THREE MONTHS PERIOD ENDED DECEMBER 31, 2021

	----- Un-Audited -----	
	December 31 2021	December 31 2020
	----- (Rupees in '000) -----	
Sales	1,618,608	641,564
Cost of sales	1,445,149	624,248
Gross Profit	173,459	17,316
Distribution cost	155	77
Administrative cost	28,436	26,392
Other operating cost	9,466	390
	38,057	26,859
Operating Profit / (Loss)	135,402	(9,543)
Other income	550	1,633
	135,952	(7,910)
Finance cost	19,810	18,040
Profit / (Loss) before taxation	116,142	(25,950)
Taxation	34,138	6,649
Profit / (Loss) after taxation	82,004	(32,599)
Earnings / (Loss) per share - Basic and diluted (Rupees)	6.86	(2.73)

Muhammad Mubeen Alam
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Company Secretary

