



FORM-7

January 28, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Financial Results for the quarter ended 31st December, 2021

Dear Sir,

We would like to inform you that the Board of Directors in its meeting held on 28th January, 2022 at 12:00 p.m. at the registered office of the Company recommended the following:

i) CASH DIVIDEND:

An Interim Cash Dividend for the quarter ended 31st December, 2021 at **Re. NIL** per share i.e. **NIL %** as recommended by the Board of Directors of HUM Network Limited.

AND / OR

ii) BONUS SHARES:

It has been recommended by the Board of Directors to issue Interim Bonus shares in proportion of **NIL** share(s) for every **NIL** share(s) i.e. **NIL %**.

AND / OR

iii) RIGHT SHARES:

The Board has recommended to issue **NIL %** Right Shares at par / at a discount / premium of Rs. **NIL** per share in proportion of **NIL** share(s) for every **NIL** Share(s). The entitlement of right shares being declared simultaneously will be / will not be applicable on Bonus shares as declared above.

AND / OR

iv) ANY OTHER ENTITLEMENT / CORPORATE ACTION: NIL

AND / OR

v) ANY OTHER PRICE-SENSITIVE INFORMATION:

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HUM NETWORK LIMITED

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The financial results of the Company for the period ended 31st December, 2021 are as follows:

HUM NETWORK LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE HALF YEAR ENDED DECEMBER 31, 2021
(UN-AUDITED)

	Half-year ended		Quarter-ended	
	December 31, 2021	December 31, 2020	December 31, 2021	December 31, 2020
	----- Rupees-----		----- Rupees-----	
Revenue	2,737,808,620	2,103,950,638	1,520,162,216	1,192,433,263
Cost of production	(1,364,589,425)	(1,244,374,451)	(779,972,208)	(662,612,434)
Transmission cost	(47,354,614)	(47,947,151)	(24,999,007)	(21,039,750)
	(1,411,944,039)	(1,292,321,602)	(804,971,215)	(683,652,184)
Gross profit	1,325,864,581	811,629,036	715,191,001	508,781,079
Distribution costs	(142,355,952)	(130,100,709)	(77,750,178)	(86,695,845)
Administrative expenses	(364,794,077)	(395,196,568)	(200,035,326)	(154,414,608)
Other income/expenses	(2,957,940)	30,985,501	6,366,593	28,764,333
Gain on sale of non-current asset held for sale	-	476,832,913	-	-
Finance costs	(33,745,850)	(52,594,104)	(18,352,109)	(30,847,986)
Profit before taxation	782,010,762	741,556,069	425,419,981	265,586,973
Taxation				
-current	(139,754,056)	(34,242,940)	(23,892,928)	(21,113,607)
-prior	1,477,602	-	1,477,602	-
-deferred	22,375,856	(15,510,638)	12,483,518	(32,131,313)
	(115,900,598)	(49,753,578)	(9,931,808)	(53,244,920)
Profit for the period	666,110,164	691,802,491	415,488,173	212,342,053
Earnings per share – basic and diluted	0.70	0.73	0.43	0.22



HUM NETWORK LIMITED
CONDENSED INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE QUARTER ENDED DECEMBER 31, 2021
(UN-AUDITED)

	Half-year ended		Quarter-ended	
	December 31, 2021	December 31, 2020	December 31, 2021	December 31, 2020
	----- Rupees-----		----- Rupees-----	
Revenue - Net	3,003,412,100	2,500,243,432	1,700,745,766	1,387,091,663
Cost of production	(1,367,866,808)	(1,450,725,073)	(779,093,119)	(762,648,031)
Transmission cost	(140,742,435)	(114,157,734)	(80,708,873)	(41,975,707)
	(1,508,609,243)	(1,564,882,807)	(859,801,992)	(804,623,738)
Gross profit	1,494,802,857	935,360,625	840,943,774	582,467,925
Distribution costs	(174,358,631)	(237,908,804)	(96,574,866)	(170,888,289)
Administrative expenses	(466,220,224)	(479,600,851)	(254,335,370)	(172,127,054)
Other income/(expenses)	(5,308,039)	37,537,756	19,580,089	37,017,940
Gain on sale of non-current asset held for sale	-	476,832,913	-	-
Finance costs	(35,059,318)	(52,987,456)	(19,033,273)	(31,042,911)
Profit before taxation	813,856,645	679,234,183	490,580,354	245,427,611
Taxation	(118,376,130)	(52,236,411)	(11,897,041)	(54,448,219)
Profit after taxation	695,480,515	626,997,772	478,683,313	190,979,392
Attributable to:				
Owners of Holding Company	696,633,576	645,468,340	474,372,505	197,343,508
Non-Controlling Interests	(1,153,061)	(18,470,568)	4,310,808	(6,364,116)
	695,480,515	626,997,772	478,683,313	190,979,392
Earnings per share – basic and diluted	0.74	0.68	0.50	0.21



The Half-Yearly Report of the Company for the period ended 31st December, 2021 will be transmitted through PUCARS separately, within the specified time.

Yours sincerely

A handwritten signature in blue ink, appearing to read "Mohsin Naeem".

Mohsin Naeem
Company Secretary

HUM NETWORK LIMITED

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