



# NOON SUGAR MILLS LIMITED

Head Office: 66 Garden Block, New Garden Town, Lahore, Pakistan  
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NSM/HO/CS

January 28, 2022

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building, Stock  
Exchange Road,  
Karachi.

## 1<sup>ST</sup> QUARTERLY UN-AUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED ON DECEMBER 31, 2021

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on January 28, 2022 at 11:00 a.m. at 66 Garden Block, New Garden Town, Lahore recommended the following:

- |       |   |      |
|-------|---|------|
| (i)   | CASH DIVIDEND:                          | Nil. |
| (ii)  | BONUS SHARES:                           | Nil. |
| (iii) | RIGHT SHARES:                           | Nil. |
| (iv)  | ANY OTHER ENTITLEMENT/CORPORATE ACTION: | Nil. |
| (v)   | ANY OTHER PRICE-SENSITIVE INFORMATION:  | Nil. |

The financial results of the Company are attached.

We will be sending you required number of copies of printed accounts.

Yours Sincerely,

**NASIR IQBAL ANSARI**  
Company Secretary

Encl: As above.

### SUGAR MILLS & DISTILLERY

Bhalwal, Distt. Sargodha, Pakistan  
Tel: +92-48-6642411 & 12 Fax: +92-48-6642784  
sugarmill@noonsugar.net distillery@noonsugar.net

### KARACHI OFFICE

Plot No. 4, 1st Floor, P.I.I.A Building  
Maulana Deen Muhammad Wafai Road, Karachi-74200, Pakistan  
Tel: +92-21-35685363 Fax: +92-21-35680517 ko@noonsugar.net

**Noon Sugar Mills Limited**  
**Condensed Interim Statement of Profit or Loss**  
**and Other Comprehensive Income (Un-Audited)**  
**For the First Quarter Ended December 31, 2021**

		Quarter ended	
		December 31, 2021	December 31, 2020
		-- Rupees in thousand --	
Sales - net	Note 10	2,007,865	1,267,883
Cost of sales		(1,787,539)	(1,080,102)
<b>Gross profit</b>		<b>220,326</b>	<b>187,781</b>
Distribution and marketing expenses		(40,617)	(29,701)
Administrative expenses		(61,671)	(51,297)
Other income		24,033	1,196
Other expenses		(18,635)	(3,911)
		(96,890)	(83,713)
<b>Profit from operations</b>		<b>123,436</b>	<b>104,068</b>
Finance cost		(33,752)	(28,501)
<b>Profit before taxation</b>		<b>89,684</b>	<b>75,567</b>
Taxation	Note 11	(24,116)	(17,697)
<b>Profit after taxation</b>		<b>65,568</b>	<b>57,870</b>
Other comprehensive income		-	-
<b>Total comprehensive income for the period</b>		<b>65,568</b>	<b>57,870</b>
		----- Rupees -----	
<b>Earnings per share - basic and diluted</b>		<b>3.97</b>	<b>3.50</b>

The annexed notes form an integral part of these condensed interim financial statements.



Chief Executive

Director



Chief Financial Officer