

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: **FINANCIAL RESULTS FOR THE PERIOD ENDED DECEMBER 31, 2021**

Dear Sir,

We have to inform you that the Board of Directors' of our company in their meeting held on Friday, January 28, 2022 at 11:00 a.m. through video link, have approved the financial statements of the Company for the period ended December 31, 2021.

The financial results of the Company are as follows:

	Quarter ended		Nine months period ended	
	December 31, 2021	December 31, 2020	December 31, 2021	December 31, 2020
	(Rupees in '000)			
Sales - net	36,263,281	28,510,278	96,072,968	62,084,118
Cost of sales	(33,712,890)	(26,224,547)	(89,001,062)	(57,809,532)
Gross profit	2,550,391	2,285,731	7,071,906	4,274,586
Sales and marketing expenses	(628,054)	(506,981)	(1,746,232)	(1,281,592)
Administrative expenses	(183,081)	(166,123)	(577,860)	(508,382)
Other income	492,314	373,493	1,357,498	969,368
Other operating expenses	(154,419)	(139,196)	(439,373)	(270,889)
Share of net profit of an Associate	5,115	9,787	16,743	4,268
Operating profit	2,082,266	1,856,711	5,682,682	3,187,359
Finance cost	(10,485)	(9,913)	(38,472)	(37,253)
Profit before taxation	2,071,781	1,846,798	5,644,210	3,150,106
Taxation	(607,887)	(558,573)	(1,693,263)	(976,500)
Profit for the period	1,463,894	1,288,225	3,950,947	2,173,606
Other comprehensive income	-	-	-	-
Total comprehensive income for the period	1,463,894	1,288,225	3,950,947	2,173,606
	(Rupees)			
Earnings per share				
- basic and diluted	11.80	10.38	31.84	17.52

No interim dividend has been declared.

The Quarterly Report of the Company for the period ended December 31, 2021 will be transmitted through PUCARS separately, within the specified time.

Thanking you,

For Atlas Honda Limited

Mariam Ahmed
Company Secretary



Atlas Honda Limited

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