



Shahtaj Sugar Mills Limited

19, DOCKYARD ROAD, WEST WHARF, P.O. BOX NO. 4766, KARACHI-74000 (PAKISTAN)

Phones : 32313934-38, 32312834, 32310973 Fax : (92-21) 32310623, 32205723

Email: jamilbutt@shahtaj.com

NO. SSM-12/2022

28th January, 2022

The Assistant Manager,
Listed Companies Compliance Department – RAD
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi

SUBJECT: CERTIFIED TRUE COPIES OF RESOLUTIONS PASSED AND ADOPTED
BY THE MEMBERS AT THE 56TH ANNUAL GENERAL MEETING OF THE
COMPANY HELD ON 27TH JANUARY, 2022.

Dear Sir,

In compliance of Regulation No. 5.6.9(b) of the Rule Book of Pakistan Stock Exchange Limited, please find attached true copy of the resolutions passed and adopted by the members at the 56th Annual General Meeting of the Company held on 27th January, 2022 at Karachi.

Yours faithfully,
For SHAHTAJ SUGAR MILLS LIMITED,

(JAMIL AHMAD BUTT)
Company Secretary

Encl: As above



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RESOLUTIONS PASSED AND ADOPTED BY THE MEMBERS AT THE 56TH ANNUAL GENERAL MEETING OF THE COMPANY, HELD ON 27TH JANUARY, 2022

A. ANNUAL ACCOUNTS:

‘RESOLVED that audited Accounts of the company for the year ended 30th September, 2021 together with Auditors’ Report thereon and Directors’ Report to the Shareholders, be and are hereby approved.’

B. DIVIDEND:

‘RESOLVED that a Cash Dividend @ 50% i.e. Rs.5.00 per share be paid to the Shareholders whose names appeared on the Members Register on 28th January, 2022 and the Directors be and are hereby authorized to make all necessary arrangements for payment of this Dividend.’

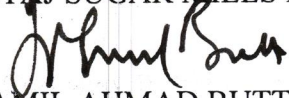
C. APPOINTMENT OF EXTERNAL AUDITORS:

‘RESOLVED that M/s. Riaz Ahmed & Company, Chartered Accountants, be and are hereby appointed as Auditors of the company for the year 2021-2022 at a remuneration to be negotiated by Chief Executive.’

D. SPECIAL RESOLUTIONS

- a) ‘RESOLVED that the transactions carried out by the Company in the normal course of business with related parties for the period October 1, 2020 to date be and are hereby ratified, approved and confirmed.’
- b) ‘FURTHER RESOLVED that the Chief Executive Officer of the Company or his nominee be and is hereby authorized to approve all the transactions carried out and to be carried out in the normal course with related parties till the next Annual General Meeting of the Company and in this connection the Chief Executive Officer of the Company or his nominee be and is hereby authorized to take any and all necessary actions and sign / execute any and all such documents / indentures as may be required in this regard on behalf of the Company.’

Certified True Copy
for SHAHTAJ SUGAR MILLS LIMITED


(JAMIL AHMAD BUTT)
Company Secretary

Head Office : 72/C-1, M.M. Alam Road, Gulberg-III, Lahore-54660 (Pakistan).

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