



Shahtaj Sugar Mills Limited

19, DOCKYARD ROAD, WEST WHARF, P.O. BOX NO. 4766, KARACHI-74000 (PAKISTAN)

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NO. SSM-12/2022

28th January, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road, Karachi.

SUBJECT:- UN-AUDITED FINANCIAL STATEMENTS FOR THE QUARTER ENDED 31.12.2021

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held today the 28th January, 2022 at 11.30 AM at Head Office of the Company have not recommended any cash dividend or any other benefit.

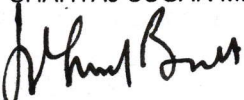
The financial results of the company for the 1st quarter ended December 31, 2021 are as under:

	31st December	
	2021	2020
	(Rupees in	Thousand)
Revenue from contracts with customers - net	1,563,349	846,402
Cost of sales	(1,261,803)	(742,897)
Gross profit	301,546	103,505
Distribution cost	(1,634)	(2,647)
Administrative expenses	(71,821)	(56,076)
Other operating expenses	(13,388)	(3,337)
Other operating income	1,066	2,070
	(88,777)	(59,990)
Operating profit	212,769	43,515
Finance cost	(55,923)	(12,296)
Profit after taxation	156,846	31,219
Taxation	(49,512)	(13,423)
Profit for the period	107,334	17,796
Earnings per share - basic and diluted (rupees per share)	8.94	1.48

The Quarterly Report of the Company for the period ended 31st December, 2021 will be transmitted through PUCARS separately, within the specified time.

Thanking you,

Yours faithfully,
for SHAHTAJ SUGAR MILLS LIMITED


(JAMIL AHMAD BUTT)
Company Secretary