

Telephones: 32417812-16
: 32401139-43
FAXES : 32427560-32417907



HEAD OFFICE :
HAJI ADAM CHAMBERS,
P.O. BOX 4274,
ALTAF HUSSAIN ROAD,
NEW CHALLI,
KARACHI-PAKISTAN.

Adam Sugar Mills Ltd.

Ref: ADAMSM-HO/G-5/035
January 28, 2022

General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road
KARACHI

RE. FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2021 (UN-AUDITED)

Dear Sir,

We have to inform you that Board of Directors of our Company in their meeting held on Friday, January 28, 2022 at 03:00 p.m at the registered office of the company, recommended the following:

- | | |
|-------------------------|-----|
| 1) <u>CASH DIVIDEND</u> | NIL |
| 2) <u>BONUS SHARES</u> | NIL |
| 3) <u>RIGHT SHARES</u> | NIL |

The financial results of the Company are as follows:

	Quarter ended	
	DECEMBER 31 2021	DECEMBER 31 2020
	-----Rupees-----	
Turnover - net	1,370,173,199	479,574,187
Cost of sales	(1,173,059,741)	(359,217,671)
Gross profit	197,113,458	120,356,516
Administrative expenses	(31,545,581)	(21,916,831)
Selling and distribution cost	(1,159,753)	(599,069)
Operating profit	(32,705,334)	(22,515,900)
	164,408,124	97,840,617
Finance cost	(11,501,893)	(11,725,518)
Other income	2,090,782	1,873,441
Other operating expenses	(10,694,794)	(6,071,209)
Profit / Loss before taxation	(20,105,905)	(15,923,286)
	144,302,219	81,917,331
Taxation	(24,829,124)	(19,147,770)
Profit / Loss after taxation	119,473,095	62,769,561
Earning / Loss per share - basic and diluted	6.91	3.63

The quarterly report of the Company for the period ended 31 December, 2021 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully
For Adam Sugar Mills Limited

Chief Executive / Director

