

Ref No.AASML/PSX/22/

January 28, 2022

The General Manager,  
M/s. Pakistan Stock Exchange Limited;  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

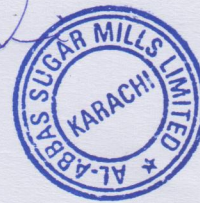
Sub: **FINANCIAL RESULTS FOR THE PERIOD ENDED DECEMBER 31, 2021**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on **Friday, January 28, 2022 at 04:30 PM** at Karachi recommended the following.

(i)	<b>CASH DIVIDEND</b>	<b>NIL</b>
(ii)	<b>BONUS SHARES</b>	<b>NIL</b>
(iii)	<b>RIGHT SHARES</b>	<b>NIL</b>

The financial results of the Company are attached:



# PROFIT AND LOSS ACCOUNT ALONGWITH COMPARATIVE FIGURES

	Quarter Ended	
	December 31, 2021	December 31, 2020
	----- (Rupees In thousand) -----	
Sales - net	2,372,131	1,567,575
Cost of sales	(2,033,841)	(1,153,950)
<b>Gross profit</b>	<b>338,290</b>	<b>413,625</b>
Loss from other reportable segments - net	(13,178)	(13,221)
	<b>325,112</b>	<b>400,404</b>
Distribution cost	(19,836)	(30,526)
Administrative expenses	(36,863)	(33,547)
Other operating expenses	(20,319)	(25,024)
	<b>(77,018)</b>	<b>(89,097)</b>
<b>Operating profit</b>	<b>248,094</b>	<b>311,307</b>
Finance cost	(15,848)	(11,999)
Other income	27,147	39,743
<b>Profit before taxation</b>	<b>259,393</b>	<b>339,051</b>
Taxation	(27,273)	(24,620)
<b>Profit after taxation</b>	<b>232,120</b>	<b>314,431</b>
<b>Earnings per share - Basic and diluted</b>	<b>13.37</b>	<b>18.11</b>

The Quarterly Report of the Company for the period ended December 31, 2021 will be transmitted through PUCARS separately, within the specified time.

Thanking you,

Yours truly,

**ZUHAIR ABBAS**

Company Secretary

