



# Baba Farid Sugar Mills Limited

No. BFSML/AGM 2022  
January 28, 2022

**The General Manager,**  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road, Karachi.

**The Director,**  
Surveillance, Supervision & Enforcement Department,  
Securities & Exchange Commission of Pakistan,  
NIC Building, 63 Jinnah Avenue, Blue Area, Islamabad.

**Subject: Approvals of Shareholders in the 43<sup>rd</sup> AGM of BFSML**

Dear Sir,

We have to inform you that the shareholders of the BFSML have approved all the agenda items of notice of 43<sup>rd</sup> Annual General Meeting of **Baba Farid Sugar Mills Limited** held on Friday, the 28<sup>th</sup> January, 2022 at 16:00 at Registered office, 2-D-1, Gulberg III, Lahore, and through electronically video link/Zoom application, as also mentioned hereinbelow:

### **ORDINARY BUSINESS:**

1. The shareholders, upon motion duly proposed and seconded, confirmed minutes of the 42<sup>nd</sup> Annual General Meeting of the Baba Farid Sugar Mills Limited held on 23-01-2021.
2. The shareholders, upon motion duly proposed and seconded, adopted Annual Audited Financial Statements of the Company for the year ended 30<sup>th</sup> September 2021 together with Auditors' and Board of Directors' reports thereon.
3. The Shareholders, upon motion duly proposed and seconded, re-appointed M/s. BDO Ebrahim & Co. Chartered Accountants as Auditors for the next financial year 2022 on the remuneration as recommended by the Board.
4. The shareholders, upon motion duly proposed and seconded, elected following seven (07) directors for next term of three years commencing from 28.01.2022;

- |                                 |                           |
|---------------------------------|---------------------------|
| 1. Mr. Muhammad Shamim Khan     | 2. Mr. Adnan Ahmed Khan   |
| 3. Mrs. Qaiser Shamim Khan      | 4. Mr. Nauman Ahmed Khan  |
| 5. Mrs. Sarah Hajra Khan        | 6. Mr. Farid ud Din Ahmed |
| 7. Mr. Manzoor Hussain Hamayoon |                           |

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**Head Office:** 2-D-1, Gulberg III, Lahore, Pakistan

**Email:** info@bfsml.com

**Site:** 5km Faisalabad Road, Okara

**Tel:** +92 (42) 35771066-71 | **Fax:** +92 (42) 35756687

**Website:** www.bfsml.com

**Tel:** +92 (44) 2714418-20 | **Fax:** +92 (44) 2714421



# Baba Farid Sugar Mills Limited

## SPECIAL BUSINESS:

5. The Shareholders, upon motion duly proposed and seconded, passed following resolutions as Special Resolutions:

- a) “**RESOLVED** that transactions carried out by the Company in the normal course of business with related parties for the period ended September 30, 2021 be and are hereby ratified, approved and confirmed”

Names(s)	Nature of Transactions	Transactions during the period
		Amount (PKR)
<b>Naubahar Bottling Company (Pvt.) Limited</b>	Long term loans (Net)- repaid Mark-up charged on Long Term Loans	300,000,000 62,811,170
<b>The Thal Industries Corporation Limited</b>	Sale Store Items Purchases- Store items Purchase- Plant & Machinery Paid/ received/adjustment (net)	15,248,100 11,620,587 4,123,738 9,748,361
<b>Almoiz Industries Limited</b>	Sale of scrap Sale of store item Paid/received/adjustment (net) Purchase- steel items Purchase – store items	13,428,601 1,503,684 1,323,104 9,600,101 454,740

- b) “**FURTHER RESOLVED** that the Chief Executive Officer of the Company or his nominee be and is hereby authorized to approve all the transactions to be carried out in the normal course of business with related parties till the next Annual General Meeting of the Company and in this connection the Chief Executive Officer of the Company or his nominee be and is hereby authorized to take any and all necessary actions and sign/execute any and all such documents/indentures as may be required in this regards on behalf of the Company”

6. There was no other business to conduct in the 43<sup>rd</sup> AGM of the Company.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,

(Muhammad Imran)  
Company Secretary

