



HASEEB WAQAS SUGAR MILLS LIMITED

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HWSML/Corp/PSX
29 January 2022

The Managing Director
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
KARACHI-74000.

Subject: Financial Results for the 1st Quarter Ended 31-12-2021

Dear Sir

This is to inform you that the Board of Directors' Meeting of the Company held at 04:00 P.M. on Saturday, 29 January 2022, has considered & approved the financial results of the Company for the first quarter ended on 31 December 2021.

Approved Financial results of the company for the period under review are being provided through "Annexure A" enclosed herewith.

Moreover, during the period under review, the Board has not recommended any entitlement.

Yours faithfully,


(ANSAR AHMED)
Company Secretary

Encl: As Above

A UNIT OF HASEEB WAQAS GROUP OF COMPANIES

WORKS: Ali Pur, Jattoi, Distt. Muzafargarh. Ph: 0662700480

HASEEB WAQAS SUGAR MILLS LIMITED

CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (Unaudited) FOR THE QUARTER ENDED DECEMBER 31, 2021

	Un-audited	
	Dec 31, 2021	Dec 31, 2020
	Rupees	
Sales - Net	-	-
Cost of goods sold	37,677,639	39,420,050
Gross (loss)	(37,677,639)	(39,420,050)
Operating expenses:		
- Administrative and general expenses	2,806,671	2,632,008
	(40,484,310)	(42,052,058)
Other operating income	-	-
(Loss) from operation	(40,484,310)	(42,052,058)
Finance cost	41,945,532	46,378,419
(Loss) before taxation	(82,429,842)	(88,430,477)
Deferred Tax	7,317,027	23,200,496
(Loss)/ profit after taxation	(75,112,815)	(65,229,981)
Earning per share - basic	(2.32)	(2.01)

