

January 31, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Contact: 021-32439618; 021-35274381
Fax: 021-111-573-329

**Subject: FINANCIAL RESULTS FOR THE HALF YEAR & SECOND QUARTER
ENDED DECEMBER 31, 2021**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Friday, January 28, 2022 at 04:30 p.m. via Zoom video conferencing recommended the following:

i. CASH DIVIDEND	NIL
ii. BONUS SHARES	NIL
iii. RIGHT SHARES	NIL
iv. ANY OTHER ENTITLEMENT/CORPORATE ACTION	NIL
v. ANY OTHER PRICE SENSITIVE INFORMATION	NIL

The financial results of the Company are attached herewith.



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**ARIF HABIB LIMITED
CONDENSED INTERIM UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2021**

	Six months ended		Quarter ended	
	December 31, 2021	December 31, 2020	December 31, 2021	December 31, 2020
	Rupees			
Operating revenue	685,755,736	597,588,403	421,635,008	400,592,701
Capital gain on sale of short term investments	161,216,575	448,227,998	107,228,133	110,448,065
Unrealized (loss) / gain on re-measurement of long term and short term investments	(116,064,574)	700,474,573	63,477,356	323,956,637
	45,152,001	1,148,702,571	170,705,489	434,404,702
	730,907,737	1,746,290,974	592,340,497	834,997,403
Administrative and operating expenses	(286,843,276)	(261,859,756)	(165,942,980)	(157,422,201)
Other charges	(204,639)	(17,710,127)	(204,639)	(17,710,127)
Other operating income	29,077,162	17,146,080	7,019,985	15,811,830
Gain on investment property:				
- Unrealized gain on remeasurement to fair value	97,682,190	-	(183,817,810)	-
- Realized gain on disposal	355,500,000	-	355,500,000	-
	453,182,190	-	171,682,190	-
Operating profit	926,119,174	1,483,867,171	604,895,053	675,676,905
Finance costs	(75,601,994)	(83,386,016)	(53,362,992)	(32,632,453)
Profit before taxation	850,517,180	1,400,481,155	551,532,061	643,044,452
Taxation	(92,353,238)	(85,276,163)	(42,365,613)	(66,703,171)
Profit after taxation	758,163,942	1,315,204,992	509,166,448	576,341,281
		(Restated)		(Restated)
Earnings per share - basic and diluted	11.60	20.13	7.79	8.82




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**ARIF HABIB LIMITED
CONDENSED INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2021**

	Six months ended		Quarter ended	
	December 31, 2021	December 31, 2020	December 31, 2021	December 31, 2020
	Rupees			
Operating revenue	699,962,515	616,346,201	428,089,545	409,464,292
Capital gain on sale of short term investments	161,216,575	448,227,998	107,228,133	110,448,065
Unrealized (loss) / gain on re-measurement of long term and short term investments	(116,064,574)	700,474,573	63,477,356	323,956,337
	45,152,001	1,148,702,571	170,705,489	434,404,402
	745,114,516	1,765,048,772	598,795,034	843,868,694
Administrative and operating expenses	(296,480,254)	(269,170,710)	(170,936,423)	(160,794,438)
Other charges	(204,639)	(17,710,127)	(204,639)	(17,710,127)
Other operating income	32,437,207	17,231,498	8,386,942	15,019,906
Gain on investment property:				
- Unrealized gain on remeasurement to fair value	97,682,190	-	(183,817,810)	-
- Realized gain on disposal	355,500,000	-	355,500,000	-
	453,182,190	-	171,682,190	-
Operating profit	934,049,020	1,495,399,433	607,723,104	680,384,035
Finance costs	(75,601,994)	(83,386,016)	(53,362,992)	(32,632,453)
Profit before taxation	858,447,026	1,412,013,417	554,360,112	647,751,582
Taxation	(93,960,489)	(85,860,131)	(43,555,134)	(66,956,632)
Profit after taxation	764,486,537	1,326,153,286	510,804,978	580,794,950
		(Restated)		(Restated)
Earnings per share - basic and diluted	11.70	20.30	7.82	8.89

The Quarterly Report of the Company will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,


Muhammad Taha Siddiqui
Company Secretary
