



FAUJI FERTILIZER COMPANY LIMITED



(HEAD OFFICE)
Secretariat (Corporate Affairs)

UNDER SEALED COVER

Ref No. 6.12-KSE/S/FFC
January 31, 2022

To : **The General Manager**
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road
KARACHI - Fax No. 021-111-573-329 E-mail: info@psx.com.pk

Director / HOD (Enforcement Department)
Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area,
ISLAMABAD - Fax No. 051-9100454 E-mail: info@secp.gov.pk

Subject: **Financial Results for the Year Ended December 31, 2021**

Dear Sir,

1. We have to inform you that the Board of Directors of our Company in their Meeting held on 31/01/2022 at 0930 hours at FFC Head Office, Rawalpindi recommended the following:-

- a. Cash Dividend. A final Cash Dividend for the year ended December 31, 2021 at Rs. 4.65 per share i.e. 46.50%. This is in addition to Interim Dividends already paid at Rs. 9.85 per share i.e. 98.50%.
- b. Bonus Shares. NIL
- c. Right Shares. NIL
- d. Any other Entitlement / Corporate Action. NIL
- e. Any other price sensitive information. NIL

2. The Financial Results of the Company are attached as Annexure 'A'.

3. The Annual General Meeting of the Company will be held on 25/03/2022 at 1000 hours.

4. The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on 18/03/2022. The Share Transfer Books of the Company will be closed from 19/03/2022 to 25/03/2022 (both days inclusive). Transfers received at the CDC Share Registrar Services Limited, CDC House 99-B, Block 'B', S.M.C.H.S Main Shahra-e-Faisal, Karachi-74400 at the close of business on 18/03/2022 will be treated in time for the purpose of above entitlement to the transferees.

5. The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Company Secretary
Brig Asrat Mahmood (Retd)

cc: **M-IS.FFC**

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FAUJI FERTILIZER COMPANY LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED DECEMBER 31, 2021

	2021	2020
	(Rupees '000)	
Turnover - net	108,650,890	97,654,753
Cost of sales	(69,771,813)	(66,071,461)
GROSS PROFIT	38,879,077	31,583,292
Distribution cost	(8,409,132)	(7,848,004)
	30,469,945	23,735,288
Finance cost	(2,292,115)	(1,873,508)
Other gains / (losses)		
- Gain on extinguishment of original GIDC liability	-	5,926,537
- Unwinding of GIDC liability	(2,441,489)	-
- Loss allowance on subsidy receivable from GoP	(370,000)	(987,000)
	(2,811,489)	4,939,537
- Impairment loss on investment in Fauji Fresh n Freeze Limited	-	(1,000,000)
	(2,811,489)	3,939,537
Other expenses	(2,946,366)	(2,639,202)
Other income	7,919,166	6,429,344
PROFIT BEFORE TAXATION	30,339,141	29,591,459
Provision for taxation	(8,443,000)	(8,772,000)
PROFIT FOR THE YEAR	21,896,141	20,819,459
Earnings per share - basic and diluted (Rupees)	17.21	16.36

FAUJI FERTILIZER COMPANY LIMITED
CONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED DECEMBER 31, 2021

	2021 (Rupees '000)	2020
Turnover	114,345,150	102,744,223
Cost of sales	(72,985,477)	(68,303,906)
GROSS PROFIT	41,359,673	34,440,317
Administrative and distribution expenses	(9,046,904)	(8,265,375)
	32,312,769	26,174,942
Finance cost	(2,736,351)	(2,413,248)
Other gains / (losses)		
- Gain on extinguishment of original GIDC liability	-	5,926,537
- Gain on bargain purchase	5,478,477	-
- Unwinding of GIDC liability	(2,441,489)	-
- Loss allowance on subsidy receivable from GoP	(370,000)	(987,000)
	2,666,988	4,939,537
Other expenses	(2,962,135)	(2,647,528)
Other income	6,302,125	5,216,677
Share of profit of associates and joint venture	10,154,761	8,296,691
PROFIT BEFORE TAX	45,738,157	39,567,071
Provision for taxation	(10,044,662)	(9,816,265)
PROFIT FOR THE YEAR	35,693,495	29,750,806
ATTRIBUTABLE TO:		
Equity Holders of Fauji Fertilizer Company Limited	35,692,038	29,750,806
Non - Controlling Interest	1,457	-
	35,693,495	29,750,806
Earnings per share - basic and diluted (Rupees)	28.06	23.38