

## DEWAN SUGAR MILLS LIMITED

### CONTENTS

Company Information .....	4
Directors' Report .....	5
Condensed Interim Statement of Financial Position .....	6
Condensed Interim Statement of Profit or Loss .....	7
Condensed Interim Statement of Comprehensive Income .....	8
Condensed Interim Statement of Cash Flow .....	9
Condensed Interim Statement of Changes in Equity .....	10
Condensed Interim Statement of Segment Wise Operating Results .....	11
Condensed Notes to the Financial Statements .....	12
ڈائریکٹرز رپورٹ .....	16

## COMPANY INFORMATION

### EXECUTIVE DIRECTORS

Zeeshan Ashraf - Chief Executive Officer  
Ghazanfar Baber Siddiqui

### NON-EXECUTIVE DIRECTORS

Haroon Iqbal - Chairman Board of Director  
Syed Maqbool Ali  
Nida Jamil  
Muhammad Ashraf

### INDEPENDENT DIRECTOR

Aziz-ul-Haque

### COMPANY SECRETARY

Muhammad Hanif German

### CHIEF FINANCIAL OFFICER

Muhammad Ilyas Abdul Sattar

### AUDITORS

Feroze Sharif Tariq & Co. - Chartered Accountants

### COST AUDITORS

UHY Hassan Naeem & Co.

### TAX ADVISOR

Sharif & Company - Advocates

### LEGAL ADVISOR

A.K. Brohi & Company Advocates

### AUDIT COMMITTEE

Aziz-ul-Haque	Chairman
Haroon Iqbal	Member
Syed Maqbool Ali	Member

### HUMAN RESOURCE & REMUNERATION COMMITTEE MEMBERS

Aziz-ul-Haque	Chairman
Haroon Iqbal	Member
Ghazanfar Baber Siddiqui	Member

### BANKERS

National Bank of Pakistan	MCB Bank Limited
Summit Bank Limited	Meezan Bank Limited
Habib Bank Limited	Bank of Punjab Limited
Standard Chartered Bank Limited	Dubai Islamic Bank
Bank of Khyber Limited	Bank Islami Pakistan Limited

### REGISTERED OFFICE:

Dewan Centre, 3-A Lalazar, Beach Hotel  
Road, Karachi-74000, Pakistan.

### CORPORATE OFFICE

Block-A, 2nd Floor  
Finance & Trade Centre  
Shahrah-e-Faisal, Karachi, Pakistan.

### SHARE REGISTRAR / TRANSFER AGENT

BMF Consultants Pakistan (Pvt.) Limited  
Annum Estate Building, Room No. 310 & 311,  
3<sup>rd</sup> Floor, 49, Darul Aman Society,  
Main Shahrah-e-Faisal, Adjacent Baloch Colony,  
Karachi, Pakistan.

### FACTORY

Jillaniabad, Budho Talpur,  
Taluka: Mirpur Bathoro  
District: Sujawal Sindh, Pakistan.

### WEBSITE

[www.yousufdewan.com](http://www.yousufdewan.com)

## DEWAN SUGAR MILLS LIMITED

### DIRECTORS' REPORT

**IN THE NAME OF ALLAH; THE MOST GRACIOUS AND MERCIFUL.  
IF YE ARE GRATEFUL, I WILL GIVE YOU MORE (HOLY QURAN)**

The Board of directors of Dewan Sugar Mills Limited is pleased to present you its unaudited condensed interim financial statements of the Company for the first quarter ended December 31, 2021

#### FINANCIAL RESULTS

During the period under consideration, your Company has suffered an after tax loss of Rs.274.999 million, as compared to loss of Rs.270.101 million in the corresponding period.

#### PERFORMANCE REVIEW

##### Sugar Segment

The Company started its crushing season 2021-2022 on 22nd December, 2021. During the current season Sindh agriculture department notified cane prices on 4th November 2021 Rs.250/- per 40 kg., in addition to payment of quality premium which will be determined at the end of season on actual sucrose recovery, however as a result of interim order of Sindh High court support price of raw material was reduced to Rs.227/- which is Rs. 2/- higher by Punjab province. From the start of crushing season price of cane is un controlled and reached to above Rs.300/- per 40 kg. which was much beyond the cost of prevailing finished goods prices. During the current quarter operating loss of sugar segment was Rs. 250.111 million as compared to last season Rs. 257.270 million.

##### Distillery Segment

The Distillery unit produced 4,679 tons of Alcohol during the period under review as compared to 4,805 tons of Alcohol in corresponding period last quarter. Prices of raw material are slightly higher and expected to go up forth. During the current quarter operating loss of distillery segment was Rs.25.974million as compared to last quarter loss was Rs.4.523 million. The management is optimistic for improvement of better results in the coming period.

##### Chip Board

The Chip Board plant produced 22,830 sheets during the period under review as compared to last quarter production was 50,570 sheets.

In conclusion, we bow, beg and pray to Almighty Allah, Rahman-o-Ar-Rahim, in the name of our beloved Prophet Muhammad (peace be upon him) for the continued showering of his blessings, guidance, strength, health, and prosperity to us, our company, country and nation; and also pray to Almighty Allah to bestow peace, harmony, brotherhood, and unity in true Islamic spirit to whole of the Muslim Ummah; Ameen; Summa Ameen.

**LO-MY LORD IS INDEED HEARER OF PRAYER (AL-QURAN)**

Under Authority of the Board of Directors



**Date:** January 28, 2022  
**Place:** Karachi

**Haroon Iqbal**  
Chairman Board of Director


**CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION  
FOR THE QUARTER ENDED DECEMBER 31, 2021**

	Notes	Dec-21	Sep-21
<b>ASSETS</b>			
<b>NON-CURRENT ASSETS</b>			
Property, Plant and Equipment	5	6,739,766	6,866,133
<b>CURRENT ASSETS</b>			
Stores, Spares and Loose Tools		160,913	154,982
Stock-in-Trade		888,048	1,336,763
Trade Debts - Unsecured, Considered Good		62,539	14,219
Loans and Advances and Other Receivable - Unsecured, Considered Good		432,631	219,810
Trade Deposits, Short-Term Prepayments and Current Balances with Statutory Authorities		15,095	10,317
Income Tax Refunds and Advances		137,780	121,222
Short term Investment - Related Party	6	-	-
Cash and Bank Balances		24,351	60,225
		<u>1,721,357</u>	<u>1,917,538</u>
<b>TOTAL ASSETS</b>		<u><b>8,461,123</b></u>	<u><b>8,783,671</b></u>
<b>EQUITY AND LIABILITIES</b>			
<b>SHARE CAPITAL AND RESERVES</b>			
<b>Authorized Capital</b>			
130,000,000 (2021: 130,000,000) Ordinary Shares of Rs. 10/- each		<u>1,300,000</u>	<u>1,300,000</u>
Issued, Subscribed and Paid-up Capital		915,120	915,120
Reserves and Surplus		(4,417,115)	(4,161,662)
Surplus on Revaluation of Property, Plant & Equipment(Net)		<u>3,813,285</u>	<u>3,832,831</u>
		311,290	586,289
<b>NON-CURRENT LIABILITIES</b>			
Sponsors Loan - Unsecured	7	426,733	416,226
Long Term Finance (Secured)	8	-	-
Long Term Interest Payable	9	-	-
Deferred Liabilities	10	1,098,184	1,127,825
<b>CURRENT LIABILITIES</b>			
Trade and Other Payables - Unsecured		<u>3,545,057</u>	3,586,929
Interest, Profit, Mark-up Accrued on Loans and Other Payables		12,010	12,010
Short Term Finances - Secured	11	237,115	235,893
Unclaimed Dividend		770	770
Current Portion of Non-Current Liabilities	8&9	2,632,929	2,632,929
Provision for Taxation		197,035	184,800
		<u>6,624,916</u>	6,653,331
<b>CONTINGENCIES &amp; COMMITMENTS</b>			
	12	-	-
		<u><b>8,461,123</b></u>	<u><b>8,783,671</b></u>

The annexed notes form an integral part of these financial statements



**Zeeshan Ashraf**  
Chief Executive Officer



**Muhammad Ilyas Abdul Sattar**  
Chief Financial Officer



**Haroon Iqbal**  
Chairman Board of Director

## DEWAN SUGAR MILLS LIMITED

### CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED) FOR THE QUARTER ENDED DECEMBER 31, 2021

	Dec-21	Dec-20
	(Rupees in '000')	
<b>Sales - net</b>	<b>1,174,470</b>	1,174,367
<b>Cost of Sales</b>	<b>(1,408,637)</b>	(1,400,144)
<b>Gross (Loss)</b>	<b>(234,167)</b>	(225,777)
Administrative and General Expenses	(19,802)	(21,307)
Distribution and Selling Costs	(27,974)	(17,141)
Other Operating Income	130	271
<b>(Loss) from Operations</b>	<b>(281,813)</b>	(263,954)
Finance Cost	(10,582)	(9,664)
<b>(Loss) before Income Tax</b>	<b>(292,395)</b>	(273,618)
Taxation	17,396	3,517
<b>Loss for the period (after Income Tax)</b>	<b>(274,999)</b>	(270,101)
<b>Loss per Share - Basic</b>	<b>(3.01)</b>	(2.95)

The annexed notes form an integral part of these financial statements



**Zeeshan Ashraf**  
Chief Executive Officer



**Muhammad Ilyas Abdul Sattar**  
Chief Financial Officer



**Haroon Iqbal**  
Chairman Board of Director

**CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)  
FOR THE QUARTER ENDED DECEMBER 31, 2021**

	<b>Dec-21</b>	<b>Dec-20</b>
	<b>(Rupees in '000')</b>	
Loss for the period	<b>(274,999)</b>	(270,101)
		-
	<b><u>(274,999)</u></b>	<b><u>(270,101)</u></b>

*The annexed notes form an integral part of these financial statements*



**Zeeshan Ashraf**  
Chief Executive Officer



**Muhammad Ilyas Abdul Sattar**  
Chief Financial Officer



**Haroon Iqbal**  
Chairman Board of Director


**DEWAN SUGAR MILLS LIMITED**

**CONDENSED INTERIM STATEMENT OF CASH FLOW (UN-AUDITED)  
FOR THE QUARTER ENDED DECEMBER 31, 2021**

	Dec-21	Dec-20
	(Rupees in '000')	
<b>Cash Flow from Operating Activities</b>		
(Loss) Before Taxation	(292,395)	(273,618)
Adjustment for Non-Cash and Other Items:		
Depreciation	127,222	85,376
Financial Charges	10,582	9,664
	137,804	95,040
	(154,591)	(178,578)
<b>Changes in Operating Assets and Liabilities</b>		
<b>(Increase) / Decrease in Current Assets</b>		
Stores and Spares	(5,931)	(2,970)
Stock in Trade	448,715	(328,032)
Trade Debts	(48,320)	5,620
Loans and Advances	(212,821)	138,600
Trade Deposits, Prepayments & Other Balances	(4,777)	830
<b>Increase / (Decrease) in Current Liabilities</b>		
Trade and Other Payables	(41,873)	360,251
Short Term Finances	1,221	24,765
	136,214	199,064
Taxes Paid	(16,558)	(16,497)
Financial Charges Paid	(74)	(79)
Gratuity Paid	(10)	--
	(16,642)	(16,576)
<b>Net Cash Flows from Operating Activities</b>	(35,019)	3,910
<b>Cash Flow from Investing Activities</b>		
Fixed Capital Expenditure	(855)	--
<b>Net Cash Out Flows from Investing Activities</b>	(855)	--
<b>Cash Flow from Financing Activities</b>		
Morabaha Payment	-	(631)
Lease Finance	-	(443)
<b>Net Cash Out Flows from Financing Activities</b>	-	(1,074)
Net Increase in Cash and Bank Balances	(35,874)	2,836
Cash and Bank Balances at Beginning of the period	60,225	33,330
Cash and Bank Balances at the end of the period	24,351	36,166

The annexed notes form an integral part of these financial statements.

  
**Zeeshan Ashraf**  
Chief Executive Officer

  
**Muhammad Ilyas Abdul Sattar**  
Chief Financial Officer

  
**Haroon Iqbal**  
Chairman Board of Director




**CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)  
FOR THE QUARTER ENDED DECEMBER 31, 2021**

	Issued, Subscribed & Paid-up Capital	General Reserve	Accumulated Profit/( Loss)	Revaluation Surplus on Property, Plant & Equipment	Total
(Rupees in '000')					
Balance as on October 01, 2020	915,120	190,000	(3,738,267)	2,281,085	(352,062)
(Loss) for the period	-	-	(270,101)	-	(270,101)
Incremental Depreciation transferred from Surplus on Revaluation of Property, Plant & Equipment - Net of tax	-	-	44,111	(44,111)	--
<b>Balance as on December 31, 2020</b>	<u>915,120</u>	<u>190,000</u>	<u>(3,964,257)</u>	<u>2,236,974</u>	<u>(622,163)</u>
Balance as on October 01, 2021	915,120	190,000	(4,351,662)	3,832,831	586,289
(Loss) for the year			(274,999)		(274,999)
Incremental Depreciation transferred from Surplus on Revaluation of Property, Plant & Equipment - Net of tax			19,546	(19,546)	--
<b>Balance as on December 31, 2021</b>	<u>915,120</u>	<u>190,000</u>	<u>(4,607,115)</u>	<u>3,813,285</u>	<u>311,290</u>

The annexed notes form an integral part of these financial statements



**Zeeshan Ashraf**  
Chief Executive Officer



**Muhammad Ilyas Abdul Sattar**  
Chief Financial Officer



**Haroon Iqbal**  
Chairman Board of Director

DEWAN SUGAR MILLS LIMITED

CONDENSED INTERIM STATEMENT OF SEGMENT WISE OPERATING RESULTS (UN-AUDITED)  
FOR THE QUARTER ENDED DECEMBER 31, 2021

	Sugar Segment		Polypropylene Segment		Board and Panel Segment		Distillery Segment		Total	
	Dec-21	Dec-20	Dec-21	Dec-20	Dec-21	Dec-20	Dec-21	Dec-20	Dec-21	Dec-20
<b>Gross Sales</b>	72,250	511,236	-	-	28,222	49,318	61,718	56,537	162,190	617,092
Local Exports	-	-	-	-	-	-	1,040,249	647,028	1,040,249	647,028
Sales Commission	-	511,236	-	-	28,222	49,318	1,101,967	703,565	1,202,439	1,264,120
Sales Tax /Special Excise Duty	10,313	70,482	-	-	4,704	8,112	5,635	3,464	5,635	3,464
	10,313	70,482	-	-	4,704	8,112	7,317	7,695	22,334	86,289
	10,313	70,482	-	-	4,704	8,112	12,952	11,159	27,969	89,753
<b>Net Sales</b>	61,937	440,754	-	-	23,518	41,206	1,089,015	692,406	1,174,470	1,174,367
<b>COST OF SALES</b>	299,880	682,845	1,634	1,151	27,693	42,227	1,079,429	673,920	1,408,637	1,400,144
Gross Profit	(237,943)	(242,091)	(1,634)	(1,151)	(4,175)	(1,021)	9,586	18,486	(234,167)	(225,776)
Administrative Expenses	12,071	14,863	22	25	29	234	7,679	6,185	19,802	21,307
Selling and Distribution Costs	95	316	-	-	-	-	27,880	16,825	27,974	17,141
	12,166	15,179	22	25	29	234	35,559	23,010	47,776	38,448
Segment Results	(250,109)	(257,270)	(1,656)	(1,176)	(4,204)	(1,255)	(25,973)	(4,524)	(281,943)	(264,224)

(Rupees in '000')



**Zeeshan Ashraf**  
Chief Executive Officer



**Muhammad Ilyas Abdul Sattar**  
Chief Financial Officer



**Haroon Iqbal**  
Chairman Board of Director

## CONDENSED NOTES TO THE ACCOUNTS (UN-AUDITED) FOR THE QUARTER ENDED DECEMBER 31, 2021

- 1 Dewan Sugar Mills Limited (the Company) was incorporated in Pakistan, as a public limited company on June 27, 1982, under the Companies Act, 1913 (Now the Companies Act 2017 ) and its shares are listed in Pakistan Stock Exchanges guarantee Ltd. The principal activity of the Company is production and sale of white crystalline refined sugar, processing and trading of by-products and other related activities and allied products. Further, The Company's Poly propylene unit is still non operative since 2016.

The geographical location and address of the Company's business units, including mill/plant are as under:

The Company consist of Four units namely:

1.Sugar unit. 2.Distillery unit. 3.Board and Penal unit and 4. Poly propylene unit(unoperated since 2016)

The registered office of the Company is situated at Dewan Centre, 3-A, Lalazar Beach Hotel Road, Karachi.-74000, Pakistan; while its all four units manufacturing facilities are loacated at Jillaniabad, Budho Talpur, Talluka, Mirpur Bathoro. District: Thatta, Sindh, Pakistan.

- 2 These financial statements have been prepared in accordance with requirements of the international Accounting Standard 34 "Interim Financial Reporting". In order to comply with the requirements of the above IAS, these financial statements include the following:
- Balance Sheet as at Dec. 31, 2012, with comparative Balance Sheet as at September 30,2012  
Balance Sheet as at Dec. 31, 2021, with comparative Balance Sheet as at September 30,2021
  - Profit and Loss Account for the Quarter ended Dec 31, 2021 with comparable profit and loss account for the comparable interim periods i.e. Quarter ended Dec 31, 2020
  - Cash flow statement, the statement of changes in equity and statement of comprehensive income cumulatively for the quarter ended Dec 31, 2021 with a comparative statement for the comparable the quarter ended Dec 31, 2020
- 3 These financial statements are un-audited and are being submitted to the share holders under the requirement of section 245 of the Companies Ordinance 1984.
- 4 The accounting policies and method of computation adopted in the preparation of these financial statements are the same as those applied in the preparation of the annual financial statements of the Company for the preceding year ended September 30, 2021.

	Dec-21	Sep-21
	Note	(Rupees in '000')
<b>5 PROPERTY, PLANT &amp; EQUIPMENT</b>	<b>6,739,766</b>	<b>8,866,133</b>
Fixed capital expenditure during the period amounted to Rs.0.855 million ( September 30, 2021: Rs. 18.493 million) including capital work in progress.		

- 6 INVESTMENT IN ASSOCIATED COMPANY**  
Company held 13,650,000 shares including 650,000 bonus shares of Dewan Farooque Motors Ltd., available for sale. Previously these investment recorded as per prevailing market rate as on balance date and increased decrease in value of shares charged to comprehensive income. Company had changed its accounting policy as per (IAS) requirement and restated its accounts accordingly. Had the policy not been changed the Company's accumulated loss would have been lower by Rs.86.678 million (September 2021 Rs.102.512) million and subsiquently equity would have been higher for the same amount.

## DEWAN SUGAR MILLS LIMITED

		Dec-21	Sep-21
<b>7 SPONSORS LOAN - UNSECURED</b>	<b>Note</b>	<b>(Rupees in '000')</b>	
Sponsors Loan	7.1	279,335	271,740
Sponsors Loan obtained for payment of Term Loan	7.2	147,398	144,486
		426,733	416,226

### 7.1 Sponsors Loan

Opening Balance Original Loan amount		513,232	513,232
Less Present value adjustment		(241,492)	(268,817)
Add Amortization Discount Charged to P & L		7,595	27,325
		(233,897)	(241,492)
		279,335	271,740

The Sponsors loan had been measured at amortized cost in accordance with International Accounting standard 39, Financial Instruments: Recognition and Measurement, and have been discounted using the weighted average interest rate of ranging 11.18% per annum. These interest free loans are payable in lum sum on September 30, 2027.

### 7.2 Sponsors Loan

<b>Sponsors Loan obtained for payment of Term Loan</b>		159,648	159,648
Less Present value adjustment		(15,163)	(26,249)
Add Amortization Discount Charged to P & L		2,913	11,087
		(12,250)	(15,162)
Closing Balance		147,398	144,486

This represents unsecured interest free loan payable to sponsors director. This liability has arisen on account of settlement of liabilities of the bank, which were settled by sponsor director. The terms of repayment of loan finalized after restructuring settlement made with the steering committee and as of that date payable in lumsum on September 30, 2027. The amount of loan has been measured at amortized cost in accordance with International Accounting Standard 39, Financial Instruments: Recognition and Measurement, and have been discounted using the weighted average interest rate of ranging 8.1% per annum.

## 8 LONG TERM FINANCE-SECURED

<b>Syndicated Term Finance: Principal</b>		2,348,128	2,348,128
Classified as current portion			
Current Maturity		-	-
Overdue installments		2,348,128	2,348,128
Less : Current Maturity on Long Term Loan		2,348,128	2,348,128
		-	-

This amount represent outstanding balance of rescheduled settled amount as per compromising decree dated February 18, 2011 granted by Honourable High Court of Sindh at Karachi. As per terms 32 quarterly installments of principal loan ranging from Rs.57.09 million to Rs. 143.858 million will be payable in ten years with one year grace period with no mark-up through out the repayment period. The repayments of loan had been started from March 30, 2012 and last payment will be made on December 30, 2020

	Dec-20	Sep-20
	(Rupees in '000')	
<b>9 LONG TERM MARK UP PAYABLE</b>		
Mark-up payable on Reschedule Term Finance Opening	284,801	284,801
Less : Current Maturity on Long Term Loan (overdue)	284,801	284,801
	<u>    --</u>	<u>    --</u>

This amount represents accumulated running balance of token mark up of Rs 425.051 million payable to Syndicated (Summit Bank & Other) in 4 equal quarterly instalments payable at the end of the loan period. Company had provided Rs.284.801 million till September 2018 and stopped providing further Mark up and approaching to lender for waiver due to current worst situation of sugar industries, we are hopeful our this request will be oblige.

<b>10 DEFERRED LIABILITIES</b>			
Deferred Tax Liability for Staff Gratuity (Provision)	10.1	5,559	5,559
Deferred Income Tax Liability		1,092,635	1,122,266
		<u>1,098,184</u>	<u>1,127,825</u>

**10.1** The Company discontinued its policy for staff retirement benefits plan for gratuity on March 31, 2007 and provision for all its outstanding liabilities had been made until March 31, 2007. This payable amount of gratuity was to transfer to provident fund trust account, however the Board of Trustee had amended the said clause and now the Company opted to pay this liability to each employees at the time of their separation from the Company.

<b>11 SHORT TERM RUNNING FINANCES - SECURED</b>			
Short term running finances - Secured	11.1	192,196	192,196
Book over draft		44,919	43,697
		<u>237,115</u>	<u>235,893</u>

**11.1** This amount represent RF facility of Rs.192.196 million sanctioned by the lenders as per Court order/compromising decree. The facility is secured by the way of first charge over current assets of the Company with 20% margin. The mark-up of this facility is 3 month KIBOR plus 0.75% per annum payable quarterly basis.

## DEWAN SUGAR MILLS LIMITED

### 12 CONTINGENCIES & COMMITMENTS

There is no significant changes in the status of contingencies and commitments during the period as those reported in last published financial statements.

### 13 TRANSACTION WITH RELATED PARTIES

The related parties comprise associated undertaking, directors, key management personnel and staff provident fund statement regarding remuneration and benefits and chief executives directors and key management personnel.

Sale Commission	5,142	16,980
Purchase	6,415	19,931
Sale	1,556	3,869
Provident fund contribution	1,117	4,233

### 14 DATE OF AUTHORIZATION FOR ISSUE

These Financial Statements were authorized for issue on January 28, 2022 by the board of directors of the Company.

### 15 GENERAL

Figures have been rounded off to the nearest thousand rupees.



**Zeeshan Ashraf**  
Chief Executive Officer



**Muhammad Ilyas Abdul Sattar**  
Chief Financial Officer



**Haroon Iqbal**  
Chairman Board of Director

## ڈائریکٹرز رپورٹ

شروع کرتا ہوں اللہ تعالیٰ کے نام سے جو بڑا مہربان اور نہایت رحم والا ہے  
اگر تم ٹھکراؤ کرو گے تو میں تم پر (نعمتوں میں) ضرور اضافہ کروں گا (القرآن)

محترم حصص یافتگان،

السلام علیکم،

دیوان شوگر ملینڈ کے بورڈ آف ڈائریکٹرز 31 دسمبر 2021ء کو ختم ہونے والی پہلی سہ ماہی کے غیر عا سب مالیا تی گوشا رے پیش کرتے ہوئے نہایت مسرت محسوس کر رہے ہیں۔

مالیا تی نتائج:

دوران سال جائزے کے تحت آپ کی کمپنی کو بعد از ٹیکس مبلغ 274.999 ملین روپے کا خسارہ برداشت کرنا پڑا جس کا موازنہ اسی مدت کے پچھلے خسارے مبلغ 270.101 ملین روپے سے کیا جاسکتا ہے۔

کارکردگی کا جائزہ:

شکر کا شعبہ:

کمپنی نے اپنے کرشنگ میزن 2021-2022 کا آغاز مورخہ 22 دسمبر 2021ء کو کیا۔ موجودہ میزن کے دوران محکمہ زراعت سندھ نے مورخہ 4 نومبر 2021ء کو گئے کی امدادی قیمت 250 روپے فی 40 کلوگرام کا اعلان کیا۔ علاوہ پریمیم کی ادائیگی میزن کے اختتام پر اصل سکروز پر کی جائے گی۔ تاہم سندھ ہائی کورٹ کے عبوری حکم نامہ کے نتیجہ میں خام مال کی قیمت 227 روپے کر دی گئی جو کہ صوبہ پنجاب سے 2 روپے زیادہ ہے۔ کرشنگ میزن کے آغاز سے ہی گئے کی قیمت بے قابو ہو کر 300 روپے فی 40 کلوگرام سے تجاوز کر گئی ہے جو کہ تیار شدہ اشیاء کی موجودہ قیمتوں سے کافی زیادہ تھی۔

موجودہ سہ ماہی کے دوران شکر کے شعبہ کا آپریٹنگ خسارہ مبلغ 250.111 ملین روپے تھا جو کہ گذشتہ میزن میں 257.270 ملین روپے تھا۔

ڈسٹری کا شعبہ:

زیر نظر مدت کے دوران ڈسٹری کے شعبے نے 4,679 ٹن الکلول تیار کیا جس کا موازنہ گذشتہ مدت کے دوران 4,805 ٹن الکلول سے کیا جاسکتا ہے، خام مال کی قیمتیں زیادہ ہیں اور ان میں اضافہ کی توقع ہے، موجودہ سہ ماہی کے دوران ڈسٹری کے شعبہ کا آپریٹنگ خسارہ مبلغ 25.974 ملین روپے تھا جس کا موازنہ گذشتہ سہ ماہی کے خسارہ مبلغ 4.523 ملین روپے سے کیا جاسکتا ہے۔ انتظامیہ آئندہ بہتر نتائج کے لئے ہر امید ہے۔

چپ بورڈ:

دوران جائزہ مدت چپ بورڈ پلانٹ نے 22,830 ٹینس تیار کیں جس کا موازنہ گذشتہ سہ ماہی کی 50,570 ٹینوں سے کیا جاسکتا ہے۔

اختتام پر اللہ پاک رحمن و رحیم کے حضور سجدہ ریز ہو کر دعا مانگتے ہیں ہمارے نبی سرکارِ دو عالم ﷺ کے وسیلے سے کہ اے اللہ ہماری رہنمائی کرے اور کمپنی قوم اور وطن عزیز کو اپنے حفظ و امان میں رکھے اور بھرپور ترقی کرنے کی توفیق عطا کرے۔ ساتھ ہی اللہ پاک سے دعا مانگتا ہوں کہ امت مسلمہ میں امن، یقین اور بھائی چارہ پیدا کرے آمین۔

میرا پروردگار یقیناً ہماری دعاؤں کو سنتا ہے۔ (قرآن کریم)

بورڈ آف ڈائریکٹرز کی جانب سے



بارون اقبال

چیئرمین بورڈ آف ڈائریکٹرز

کراچی؛

تاریخ: مورخہ 28 جنوری 2022ء