



Baluchistan Wheels Limited

N.T.N : 0709848-7

January 31, 2022

The General Manager
Pakistan Stock Exchange Ltd
Stock Exchange Building
Stock Exchange Road
Karachi.

FINANCIAL RESULTS FOR THE HALF YEAR/ SECOND QUARTER ENDED DECEMBER 31, 2021

Dear Sir

We have to inform you that the Board of Directors of our Company, in their meeting held on January 31, 2022 at 11:00 a.m. through **Zoom via Video Link** recommended the following:

i. CASH DIVIDEND

An Interim Cash Dividend for the 2nd Qtr ended December 31, 2021 at Rs. 1.75/- per share i.e. 17.50%. This is in addition to interim dividend already paid at Rs. 1.50/-per share i.e. 15%

ii. BONUS ISSUE
NIL

iii. RIGHT SHARES
NIL

iv. ANY OTHER ENTITLEMENT / CORPORATE ACTION
NIL

v. ANY OTHER PRICE SENSITIVE INFORMATION

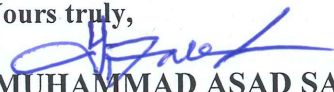
The financial results of the Company are attached as (Annexure 'A'.)

BOOK CLOSURE

The Share Transfer Books of the Company will be closed from February 03, 2022 to February 07, 2022 (both days inclusive). Transfers received at the Company's Share Registrar, **THK Associates (Pvt) Limited, Plot# 32-C Jami Commercial Street 2, Phase VII, Karachi-75500.P.O.Box No.8533. UAN: 111-111-322, Email: secretariat@thk.com.pk** at the close of business on February 02, 2022 will be treated in time for the purpose of above entitlement to the transferees.

The Half Yearly/2nd Quarterly Report of the Company for period ended December 31, 2021 will be transmitted through PUCARS separately, within the specified time.

Yours truly,


(MUHAMMAD ASAD SAEED)
Company Secretary

Encls: As above



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ANNEXURE - A

**Condensed Interim Statement of Profit or Loss (Unaudited)
For The Half Year Ended December 31, 2021**

	Half Year Ended		Quarter Ended	
	December 31, 2021	December 31, 2020	December 31, 2021	December 31, 2020
	----- (Rs. in '000') -----			
Turnover - Net	1,304,447	571,899	757,065	357,045
Cost of Sales	<u>(1,030,035)</u>	<u>(490,326)</u>	<u>(573,714)</u>	<u>(306,199)</u>
Gross Profit	274,412	81,573	183,351	50,846
Distribution cost	(33,815)	(22,247)	(17,537)	(12,044)
Administrative expenses	(56,373)	(43,057)	(28,976)	(21,633)
Other expenses	(30,481)	(3,117)	(22,720)	(2,093)
Finance cost	(2,043)	(1,353)	(968)	(845)
	(122,712)	(69,774)	(70,201)	(36,615)
Other Income	19,547	24,767	7,613	14,568
Profit Before Taxation	<u>171,247</u>	<u>36,566</u>	<u>120,763</u>	<u>28,799</u>
Taxation				
Current	(50,273)	(8,043)	(35,633)	(5,791)
Prior	(10,994)	-	(10,994)	-
Deferred	(1,519)	(3,389)	(1,519)	(3,389)
	(62,786)	(11,432)	(48,146)	(9,180)
Profit for the Period	<u>108,461</u>	<u>25,134</u>	<u>72,617</u>	<u>19,619</u>
Earnings per share -(Rupees)	<u>8.13</u>	<u>1.88</u>	<u>5.45</u>	<u>1.47</u>

**CERTIFIED TRUE COPY
FOR BALUCHISTAN WHEELS LIMITED
COMPANY SECRETARY**