



CENTURY PAPER & BOARD MILLS LIMITED

CORPORATE DEPARTMENT

LAKSON SQUARE, BLDG. NO. 2, SARWAR SHAHEED ROAD, KARACHI - 74200, PAKISTAN.

TEL: 3569 8000, FAX : 92-21-3568 6571 & 3568 3410, Website : www.centurypaper.com.pk, E-mail : mansoor-ahmed@centurypaper.com.pk

January 31, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

HAND DELIVERY

Dear Sir,

FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2021

We have to inform you that the Board of Directors of our Company in their meeting held on January 31, 2022 at 03:00 p.m. at the Registered Office of the Company at Lakson Square, Building No. 2, Sarwar Shaheed Road, Karachi has approved the un-audited financial statements duly reviewed by the auditors of the Company for the half year ended December 31, 2021.

The financial results of the Company are as per Annexure 'A' attached.

The half yearly report of the Company for the period ended December 31, 2021 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,

For **CENTURY PAPER & BOARD MILLS LIMITED**


(MANSOOR AHMED)
Company Secretary

Encl: As above



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ANNEXURE 'A

FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2021

	Half year ended		Quarter ended	
	December 31, 2021	December 31, 2020	December 31, 2021	December 31, 2020
	(Rupees in thousands)			
Turnover - net	17,915,302	13,462,258	9,372,762	7,018,252
Cost of sales	(15,618,204)	(10,647,684)	(8,351,132)	(5,497,917)
Gross profit	2,297,098	2,814,574	1,021,630	1,520,335
General and administrative expenses	(333,665)	(288,626)	(167,854)	(137,923)
Selling expenses	(37,843)	(35,576)	(19,116)	(17,848)
Distribution expenses	(71,716)	(62,736)	(34,258)	(30,613)
Other operating charges				
Workers' Profit Participation Fund	(82,275)	(114,309)	(34,250)	(64,094)
Workers' Welfare Fund	(31,265)	(43,437)	(13,016)	(24,355)
Others	(16,151)	(16,155)	(6,320)	(9,050)
	(129,691)	(173,901)	(53,586)	(97,499)
Other income	66,822	103,507	35,419	60,090
Operating profit	1,791,005	2,357,242	782,235	1,296,542
Finance cost	(259,055)	(228,801)	(144,513)	(103,111)
Profit before taxation	1,531,950	2,128,441	637,722	1,193,431
Taxation				
Current	(304,560)	(403,868)	(159,337)	(210,548)
Prior year	(4,541)	-	-	-
Deferred	(139,709)	(213,378)	(25,607)	(135,547)
	(448,810)	(617,246)	(184,944)	(346,095)
Profit for the period	1,083,140	1,511,195	452,778	847,336
Earnings per share - basic and diluted (Rupees)	5.34	7.45	2.23	4.18