



Ansari Sugar Mills Ltd.

Mr. Hafiq Maqsood Munshi,
Senior Manager,
Listed Companies Compliance Department- RAD
Pakistan Stock Exchange Limited

February 01, 2022

Dear Sir:

Subject: Re: Non-compliance of PSX Regulations 5.11.1.(c) & (d)

Reference to your letter bearing Reference No. PSX/C-688-182 (dated 28/01/2022) and PSX /Gen.41 (dated 07/01/2022) regarding holding of Annual General Meetings of the Company, we are writing to state as follows:

That on 23.12.2021, the Senior Civil Judge, Karachi (South) has disposed of two applications (Civil Suit # 579/2021 and 143/2020) rejecting the plea of the plaintiff.

Till the date of orders (i.e. 23/12/2021), the Hon'ble Court had directed that the parties shall maintain status quo by lieu of stay order.

Consequently, the first appeal has been filed by Appellant with Addl. District Judge Karachi South and the hearing is due to be fixed on 2nd of February, 2022.

The said Court orders and appeal application are attached for your reference.

We hope you will understand our position regarding non holding of AGMS, which is not intentional or deliberate and it is only in compliance of Hon'ble Courts' orders.

Thanking you in anticipation.



(Authorized Signatory)

For and on behalf of Ansari Sugar Mills Ltd.