

Ref # ComSec/Stock-SECP/014/2022
February 3, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi-74000

The Director
Surveillance, Supervision & Enforcement Division
Securities & Exchange Commission of Pakistan
NIC Building, Jinnah Avenue,
Islamabad.

Subject: MATERIAL INFORMATION – SBP'S IN-PRINCIPLE APPROVAL TO CONDUCT DUE DILIGENCE OF SAMBA BANK LIMITED

Dear Sir,

In accordance with Section 96 and 131 of the Securities Act, 2015, and Clause 5.6.1 of the Rule Book issued by the Pakistan Stock Exchange ("PSX"), we hereby convey the following information:

The State Bank Pakistan ("SBP") has granted in-principle approval to Askari Bank Limited ("AKBL") for conducting Due Diligence ("DD") of Samba Bank Limited ("SBL") in respect of acquisition of 84.51% shareholding of SBL, currently held by Saudi National Bank ("SNB").

You may please inform the TRE Certificate holders of the Exchange accordingly.

Sincerely yours,

Syed Zia-ul-Husnain Shamsi
Company Secretary

Samba Bank Limited

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