



# YOUSAF WEAVING MILLS LIMITED

A Project of Chakwal Group

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February 03, 2022

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

## Material Information

Dear Sir,

We are pleased to inform you following material information as under:

**Yousaf Weaving Mills Limited (YOUW)** has contracted with Prism Energy (Private) Limited for installation of solar system that shall provide 2MW electricity for a period of 15 years at economical rate of Rs.9.90 per unit which will be raised by 3% per annum. The cutting edge in this contract is that all the investment shall be made by Prism Energy (Private) Limited.

Installation work has been commenced and it is expected that the project will be completed up to second week of current month. After successful installation of solar system the Company could be able to reduce its energy cost substantially, ultimately this will have positive impact of operating profitability of the Company in up-coming periods. Further the Company is also in negotiation with the Prism Energy (Private) Limited for installation of additional 2 MW project.

You may please inform the TRE Certificate holders of the Exchange accordingly.

Yours truly,

For Yousaf Weaving Mills Limited



Khawaja Mohammad Nadeem  
Chief Executive Officer

CC: - The Executive Director  
Corporate Supervision Department  
Securities and Exchange Commission of Pakistan  
Islamabad