



03 February 2022
Ref: ASL/PSX/0221/2022

FORM-7

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road, Karachi.

SUBJECT: FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31 DECEMBER 2021

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on Thursday, 03 February 2022 at 11:00 am, recommended the following:

(i)	CASH DIVIDEND	NIL
(ii)	BONUS SHARES	NIL
(iii)	RIGHT SHARES	NIL
(iv)	ANY OTHER ENTITLEMENT/CORPORATE ACTION	NIL
(v)	ANY OTHER PRICE-SENSITIVE INFORMATION	NIL

The financial results of the Company for the half year ended 31 December 2021 are attached as "**Annexure-A**".

The Half Yearly Report of the Company for the period ended 31 December 2021 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

FOR AMRELI STEELS LIMITED

Adnan Abdul Ghaffar
Company Secretary



c.c

The Director/HOD
Surveillance, Supervision & Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Blue Area, Islamabad.

AMRELI STEELS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE HALF YEAR ENDED 31 DECEMBER 2021
(UN-AUDITED)

	Half-year ended		Quarter-ended	
	31 December 2021	31 December 2020	31 December 2021	31 December 2020
----- (Rupees in '000') -----				
Sales	26,621,541	17,452,259	14,777,840	9,538,256
Cost of sales	(23,230,051)	(15,561,517)	(13,078,541)	(8,510,346)
Gross profit	3,391,490	1,890,742	1,699,299	1,027,910
Distribution costs	(502,917)	(444,801)	(264,028)	(243,315)
Administrative expenses	(354,463)	(258,055)	(176,873)	(142,383)
(Provision) / reversal of expected credit loss	(27,762)	24,536	(47,127)	58,453
Other expenses	(124,824)	(37,045)	(54,496)	(26,313)
Other income	21,325	3,599	5,508	1,699
Operating profit	2,402,849	1,178,976	1,162,283	676,051
Finance costs	(853,864)	(826,304)	(470,602)	(373,831)
Profit before taxation	1,548,985	352,672	691,681	302,220
Taxation	(245,502)	70,332	(90,053)	10,159
Net Profit for the period	1,303,483	423,004	601,628	312,379
Earnings per share – basic and diluted	Rs.4.39	Rs.1.42	Rs.2.03	Rs.1.05

-Sd-

Chief Executive Officer

-Sd-

Chief Financial Officer

-Sd-

Director

