

Ref # ComSec/PSX-SECP/015/2022

February 3, 2022

The Managing Director  
Pakistan Stock Exchange Limited (PSX)  
Stock Exchange Building, Stock Exchange Road  
Karachi.

**Subject: ANNOUNCEMENT -  
FINANCIAL RESULTS OF THE BANK FOR THE YEAR ENDED DECEMBER 31, 2021.**

Dear Sir,

We are pleased to inform you that the Board of Directors ("BoD"), Samba Bank Limited ("SBL") in its meeting held on Thursday the 03<sup>rd</sup> February, 2022 at 12:00 noon (PST) through video conferencing, have approved the financial results of the Bank for the year ended December 31, 2021, and recommended the following:

- (i) **CASH DIVIDEND**  
A final cash dividend for the year ended December 31, 2021 at Rs. 0.60 per share i.e. 6%
- (ii) **BONUS SHARES**  
*Nil*
- (iii) **RIGHT SHARES**  
*Nil*
- (iv) **ANY OTHER ENTITLEMENT / CORPORATE ACTION**  
*Nil*
- (v) **ANY OTHER PRICE SENSITIVE INFORMATION**  
*Nil*

The financial results of Samba Bank Limited are attached as Annexure-A:

Further, kindly note that the 19<sup>th</sup> (Nineteenth) Annual General Meeting of Samba Bank Limited ("SBL") will be held on Monday, February 28, 2022 at 10:00 a.m. (PST) at the Hotel Serena, Islamabad and through Zoom video conferencing, to transact the business.

Accordingly, the Share Transfer Books of the Bank will remain closed from **22-02-2022** to **28-02-2022** (both days inclusive). Transfer received in order at Bank's Registrar, M/s. Famco Associates (Pvt.) Ltd., 8-F, near to Hotel Faran, Nursery, Block-6, P.E.C.H.S, Shakra-e-Faisal, Karachi, upto close of business on **21-02-2022** will be considered in time for the purpose of Annual General Meeting.

The Annual Financial Statement of Samba Bank Limited ("SBL") for the year ended December 31, 2021, will be transmitted through PUCARS separately, within the specified time.

Yours sincerely,

Syed Zia-ul-Husnain Shamsi  
Company Secretary

cc:

The Chairman  
Supervision and Enforcement Department  
Securities & Exchange Commission of Pakistan  
NIC Building, Jinnah Avenue, Islamabad

**Samba Bank Limited**

Page 1 of 1

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|                                                                                     | Annexure A       |                  |
|-------------------------------------------------------------------------------------|------------------|------------------|
|                                                                                     | 2021             | 2020             |
|                                                                                     | (Rupees in '000) |                  |
| Mark-up / return / interest earned                                                  | 13,982,612       | 13,574,834       |
| Mark-up / return / interest expensed                                                | 9,676,467        | 9,876,082        |
| Net mark-up / return / interest income                                              | <u>4,306,145</u> | <u>3,698,752</u> |
| <b>Non mark-up / interest income</b>                                                |                  |                  |
| Fee and commission income                                                           | 463,087          | 304,965          |
| Dividend income                                                                     | 66,140           | 44,415           |
| Foreign exchange income                                                             | 396,039          | 503,558          |
| Gain on securities                                                                  | 515,145          | 478,382          |
| Other income                                                                        | 30,584           | 10,142           |
| Total non mark-up / interest income                                                 | <u>1,470,995</u> | <u>1,341,462</u> |
| Total income                                                                        | <u>5,777,140</u> | <u>5,040,214</u> |
| <b>Non mark-up / interest expenses</b>                                              |                  |                  |
| Operating expenses                                                                  | 3,378,580        | 2,984,228        |
| Workers' Welfare Fund                                                               | 37,000           | 34,117           |
| Other charges                                                                       | 8,671            | 10               |
| Total non mark-up / interest expenses                                               | <u>3,424,251</u> | <u>3,018,355</u> |
| Profit before provisions                                                            | <u>2,352,889</u> | <u>2,021,859</u> |
| Provisions and write offs - net                                                     | (1,048,793)      | (353,644)        |
| <b>Profit before taxation</b>                                                       | <u>1,304,096</u> | <u>1,668,215</u> |
| Taxation                                                                            | (515,118)        | (656,546)        |
| <b>Profit after taxation</b>                                                        | <u>788,978</u>   | <u>1,011,669</u> |
| Unappropriated profit brought forward                                               | 3,747,887        | 2,938,552        |
| Transfer to statutory reserve                                                       | (157,796)        | (202,334)        |
| Cash dividend for the year ended December 31, 2020<br>(Rs. 0.75 per ordinary share) | (756,179)        | -                |
| <b>Unappropriated profits carried forward</b>                                       | <u>3,622,890</u> | <u>3,747,887</u> |
| <b>Earnings per share - basic and diluted (Rupee)</b>                               | <u>0.783</u>     | <u>1.003</u>     |

*Handwritten signature and date:*  
3/ Feb / 2022