



# ATTOCK REFINERY LIMITED

## FORM-7

ARL/FA/ca/1,500.88/14865

February 04, 2022

**The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building, Stock Exchange Road,  
Karachi.**

Dear Sir,

### **FINANCIAL RESULTS FOR THE SIX MONTHS PERIOD ENDED DECEMBER 31, 2021**

We have to inform you that the Board of Directors of our Company, in their meeting held on February 04, 2022 at 03:00 p.m. at the Registered Office of the Company, Morgah, Rawalpindi, through video link, recommended the following:

- i. **CASH DIVIDEND**  
NIL
- ii. **BONUS ISSUE**  
NIL
- iii. **RIGHT SHARES**  
NIL
- iv. **ANY OTHER ENTITLEMENT/CORPORATE ACTION**  
NIL
- v. **ANY OTHER PRICE SENSITIVE INFORMATION**  
NIL

The financial results of the Company are attached as Annexure-A.

The Quarterly Report of the Company for the period ended December 31, 2021 will be transmitted through PUCARS separately, within the specified time.

Yours truly,

  
(MUHAMMAD HASHIM ALI)  
Assistant Manager (Accounts)



*Encls: Standalone and Consolidated Condensed Interim Statement of Profit or Loss of  
Attock Refinery Limited for the Six Months period ended December 31, 2021.*

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# ATTOCK REFINERY LIMITED

ANNEXURE - A

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## CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED) FOR THE SIX MONTHS PERIOD ENDED DECEMBER 31, 2021

	Three months ended		Six months ended	
	December 31, 2021 Rs'000	December 31, 2020 Rs'000	December 31, 2021 Rs'000	December 31, 2020 Rs'000
Gross sales	65,841,958	43,729,285	121,635,996	90,825,851
Taxes, duties, levies and price differential	(11,754,096)	(18,042,975)	(21,881,887)	(36,711,166)
Net sales	54,087,862	25,686,310	99,754,109	54,114,685
Cost of sales	(52,379,342)	(26,158,107)	(98,043,984)	(55,380,933)
Gross profit / (loss)	1,708,520	(471,797)	1,710,125	(1,266,248)
Administration expenses	219,290	198,803	419,017	388,290
Distribution cost	20,810	10,685	38,473	21,245
Other charges	113,071	-	120,463	-
	(353,171)	(209,488)	(577,953)	(409,535)
Other income	427,196	507,256	775,172	957,620
Impairment reversal / (loss) on financial assets	57,430	(49,181)	263,794	(91,180)
Operating profit / (loss)	1,839,975	(223,210)	2,171,138	(809,343)
Finance cost	(388,288)	(201,048)	(650,986)	(397,774)
Profit / (loss) before taxation from refinery operations	1,451,687	(424,258)	1,520,152	(1,207,117)
Taxation	(421,577)	123,535	(442,391)	344,316
Profit / (loss) after taxation from refinery operations	1,030,110	(300,723)	1,077,761	(862,801)
Income from non-refinery operations less applicable charges and taxation	192,069	74,028	608,684	74,028
Profit / (loss) after taxation	1,222,179	(226,695)	1,686,445	(788,773)
Earnings / (loss) per share - basic and diluted (Rs)				
Refinery operations	9.66	(2.82)	10.11	(8.09)
Non-refinery operations	1.80	0.69	5.71	0.69
	11.46	(2.13)	15.82	(7.40)

  
 MUHAMMAD HASHIM ALI  
 ASSISTANT MANAGER (ACCOUNTS)



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# ATTOCK REFINERY LIMITED

ANNEXURE - A

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## CONDENSED INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS (UNAUDITED) FOR THE SIX MONTHS PERIOD ENDED DECEMBER 31, 2021

	Three months ended		Six months ended	
	December 31, 2021 Rs '000	December 31, 2020 Rs '000	December 31, 2021 Rs '000	December 31, 2020 Rs '000
Gross sales	65,872,305	43,755,465	121,697,874	90,875,453
Taxes, duties, levies and price differential	(11,754,096)	(18,042,975)	(21,881,887)	(36,711,166)
Net sales	54,118,209	25,712,490	99,815,987	54,164,287
Cost of sales	(52,379,342)	(26,158,107)	(98,043,984)	(55,380,933)
Gross profit / (loss)	1,738,867	(445,617)	1,772,003	(1,216,646)
Administration expenses	240,182	213,180	450,346	416,306
Distribution cost	20,810	10,685	38,473	21,245
Other charges	113,264	209	121,118	448
	(374,256)	(224,074)	(609,937)	(437,999)
Other income	428,670	507,748	776,990	958,641
Impairment reversal / (loss) on financial assets	57,430	(49,181)	263,794	(91,180)
Operating profit / (loss)	1,850,711	(211,124)	2,202,850	(787,184)
Finance cost	(388,288)	(201,048)	(650,986)	(397,774)
Profit / (loss) before taxation from refinery operations	1,462,423	(412,172)	1,551,864	(1,184,958)
Taxation	(424,217)	120,543	(452,544)	337,987
Profit / (loss) after taxation from refinery operations	1,038,206	(291,629)	1,099,320	(846,971)
Non-refinery income:				
Share in profit of associated companies	1,177,006	201,915	1,260,709	622,189
Profit / (loss) after taxation	2,215,212	(89,714)	2,360,029	(224,782)
Earnings / (loss) per share - basic and diluted (Rs)				
Refinery operations	9.74	(2.73)	10.31	(7.94)
Non-refinery operations	11.03	1.90	11.82	5.84
	20.77	(0.83)	22.13	(2.10)

  
 MUHAMMAD HASHIM ALI  
 ASSISTANT MANAGER (ACCOUNTS)



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