



Shakarganj Limited

Management House, Toba Tek Singh Road, Jhang - 35200, Pakistan
Tel: (047) 111 111 765 Fax: (047) 763 1011 URL: <http://www.shakarganj.com.pk>

SML/PSX/ Dec 2021
07 February 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

SUBJECT: FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED 31 DECEMBER 2021

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on 07 February 2022 at 11:00 a.m. at Lahore, through video-link, recommended the following:

(i) CASH DIVIDEND

An interim Cash Dividend for the quarter ended **31 December 2021** at Rs. NIL per share i.e. NIL%. This is in addition to Interim Dividend(s) already paid at Rs. NIL per share i.e. NIL%.

AND/OR

(ii) BONUS SHARES

It has been recommended by the Board of Directors to issue Interim Bonus Shares in proportion of NIL share(s) for every NIL share(s) held i.e. NIL%. This is in addition to the Interim Bonus Shares already issued @ NIL%.

AND/OR

(iii) RIGHT SHARES

The Board has recommended to issue NIL% Right Shares at par/at a discount/premium of Rs. NIL per share in proportion of NIL share(s) for every NIL share(s). The entitlement of right shares being declared simultaneously will be / will not be applicable on Bonus Shares as declared above.

AND/OR

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

NIL

Principal Office:
Executive Floor, IT Tower, 73 E I
Hali Road, Gulberg III
Lahore - 54600, Pakistan
Tel: (042) 111 111 765
Fax: (042) 3578 3811

Faisalabad Office:
Chak Jhumra Road
Nishatabad
Faisalabad - 38000, Pakistan
Tel: (041) 875 2810
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AND/OR

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

NIL

The Financial Results (Unconsolidated and Consolidated) of the Company are attached.

The Report (Unconsolidated and Consolidated) of the Company for the 1st quarter ended 31 December 2021 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

Asif Ali
Company Secretary

Copy to: -

Corporate Supervision Department
Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue
Blue Area
Islamabad

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SHAKARGANJ LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (Un-audited)
FOR THE FIRST QUARTER ENDED 31 DECEMBER 2021

	NOTE	31 December 2021	31 December 2020
----- (RUPEES IN THOUSAND) -----			
Revenue	9	1,680,050	2,306,413
Cost Of Sales	9	(1,946,194)	(2,435,397)
Gross Loss		(266,144)	(128,984)
Administrative Expenses	22	(87,805)	(84,475)
Distribution Cost	23	(10,734)	(9,209)
Other Expenses	24	(1,778)	(2,044)
Other Income	25	39,567	24,517
Loss From Operations		(326,894)	(200,195)
Finance Cost		(33,459)	(47,400)
Share Of Loss From Equity Accounted Investee		(22,453)	(6,363)
Loss Before Taxation		(382,806)	(253,958)
Taxation		(459)	(24,197)
Loss After Taxation		(383,265)	(278,155)
Loss Per Share - Basic And Diluted (Rupees)		(3.07)	(2.23)

The annexed notes form an integral part of these unconsolidated condensed interim financial statements.



CHIEF EXECUTIVE OFFICER

DIRECTOR



CHIEF EXECUTIVE OFFICER

SHAKARGANJ LIMITED AND ITS SUBSIDIARY COMPANY
CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (Un-audited)
FOR THE FIRST QUARTER ENDED 31 DECEMBER 2021

	NOTE	31 December 2021	31 December 2020
------(RUPEES IN THOUSAND)-----			
REVENUE	7	6,026,191	6,639,689
COST OF SALES	7	(5,834,454)	(6,267,034)
GROSS PROFIT		191,737	372,655
ADMINISTRATIVE EXPENSES		(129,921)	(117,530)
DISTRIBUTION COST		(389,002)	(414,758)
OTHER EXPENSES		(9,429)	(1,207)
OTHER INCOME		47,357	29,783
LOSS FROM OPERATIONS		(289,258)	(131,057)
FINANCE COST		(113,953)	(128,683)
LOSS BEFORE TAXATION		(403,211)	(259,740)
TAXATION		(27,471)	(30,961)
LOSS AFTER TAXATION		(430,682)	(290,701)
SHARE OF LOSS ATTRIBUTABLE TO:			
EQUITY HOLDERS OF HOLDING COMPANY		(383,265)	(278,155)
NON-CONTROLLING INTEREST		(47,417)	(12,546)
		(430,682)	(290,701)
LOSS PER SHARE - BASIC AND DILUTED (RUPEES)		(3.07)	(2.23)

The annexed notes form an integral part of these consolidated condensed interim financial statements.



CHIEF EXECUTIVE OFFICER

DIRECTOR



CHIEF FINANCIAL OFFICER