



FrieslandCampina

Engro Pakistan Limited

FrieslandCampina Engro Pakistan Limited
(Formerly Engro Foods Limited)

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February 07, 2022

The General Manager
Pakistan Stock Exchange Limited.
Stock Exchange Building
Stock Exchange Road
Karachi
Fax: 111-573-329

FINANCIAL RESULTS FOR THE YEAR ENDED DECEMBER 31, 2021

Dear Sirs

We would like to inform you that the Board of Directors of the Company, in their meeting held on February 07, 2022 via video conferencing, reviewed and approved the audited financial results of the Company for the year ended December 31, 2021 and recommended the following:

Final Cash Dividend	Nil
Bonus / Right Shares	Nil

The audited financial results of the Company for the year ended December 31, 2021 are enclosed.

The Annual General Meeting of the Company will be held on Wednesday, April 20, 2022 at 03:00 pm in Karachi.

Very Sincerely


MUNEEZA IFTIKHAR
Company Secretary

Encl: As above

FRIESLANDCAMPINA ENGRO PAKISTAN LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED DECEMBER 31, 2021

[Amounts in thousand except for earnings per share]

Year ended December 31,

2021 2020

-----Rupees-----

Revenue from contracts with customers - net	52,094,197	44,155,023
Cost of sales	(43,256,759)	(38,202,175)
Gross profit	8,837,438	5,952,848
Distribution and marketing expenses	(4,553,982)	(3,661,213)
Administrative expenses	(1,322,508)	(1,154,310)
Other operating expenses	(314,934)	(177,243)
Other income	795,749	546,438
Operating profit	3,441,763	1,506,520
Finance cost	(861,374)	(1,238,840)
Profit before taxation	2,580,389	267,680
Taxation	(776,311)	(90,754)
Profit for the year	1,804,078	176,926
Earnings per share - basic and diluted	2.35	0.23