



Shakarganj Limited

Management House, Toba Tek Singh Road, Jhang - 35200, Pakistan
Tel: (047) 111 111 765 Fax: (047) 763 1011 URL: <http://www.shakarganj.com.pk>

CS/512

07 February 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
KARACHI

Director / HOD
Corporate Supervision Department
Securities & Exchange Commission of Pakistan,
NIC Building, 63-Jinnah Avenue,
ISLAMABAD

Dear Sirs

DISCLOSURE OF MATERIAL INFORMATION

In accordance with the requirements of the Rule Book of Pakistan Stock Exchange Limited, applicable provisions of the Securities Act, 2015 and in continuation of our previous notification dated 07 February 2022, SHAKARGANJ LIMITED ("**the Company**") hereby conveys the following information:

In order to address the net current liabilities position and improve liquidity, financial performance and financial position of the Company, the management of the Company has firmed up a turnaround plan based on disposal of the Bhone Unit of the Company which includes Sugar and Biofuel divisions. Revalued amount of freehold land, building and plant and machinery as at 30 September 2021 is Rupees 8.749 billion. Price discovery by the management for the whole Bhone Unit of the Company including related licenses / rights when built in the future plan results in debt free business, surplus funds and profits for the Company. The management has planned to seek required approvals under section 183 of the Companies Act, 2017 in next couple of months for roll out of the turnaround plan.

A disclosure form under the Securities Act, 2015 is attached herewith.

You may please inform the members of your Exchange accordingly.

Sincerely
for SHAKARGANJ LIMITED


Asif Ali
Company Secretary

Principal Office:
Executive Floor, IT Tower, 73 E I
Hali Road, Gulberg III
Lahore - 54600, Pakistan
Tel: (042) 111 111 765
Fax: (042) 3578 3811

Faisalabad Office:
Chak Jhumra Road
Nishatabad
Faisalabad - 38000, Pakistan
Tel: (041) 875 2810
Fax: (041) 875 2811



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DISCLOSURE FORM

Lahore, 07 February 2022

Name of Company:	Shakarganj Limited
Date of Report (date of earliest event reported if applicable):	07 February 2022
Exact name of the Company as specified in its Memorandum:	Shakarganj Limited
Registered address of the Company:	E-Floor, IT Tower, 73-E/1, Hali Road, Gulberg-III, Lahore
Contact Information:	Company Secretary Shakarganj Limited Ph: +92-47-111-111-765
Disclosure of inside information by the Company in terms of the Securities Act, 2015	"In order to address the net current liabilities position and improve liquidity, financial performance and financial position of the Company, the management of the Company has firmed up a turnaround plan based on disposal of the Bhone Unit of the Company which includes Sugar and Biofuel divisions. Revalued amount of freehold land, building and plant and machinery as at 30 September 2021 is Rupees 8.749 billion. Price discovery by the management for the whole Bhone Unit of the Company including related licenses / rights when built in the future plan results in debt free business, surplus funds and profits for the Company. The management has planned to seek required approvals under section 183 of the Companies Act, 2017 in next couple of months for roll out of the turnaround plan."


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