



engro polymer & chemicals

February 08, 2022

The General Manager,
Pakistan Stock Exchange Ltd,
Stock Exchange Building,
Stock Exchange Road,
Karachi.
Fax: (021) 111-573-329

FINANCIAL RESULTS FOR THE YEAR ENDED DECEMBER 31, 2021 **STANDALONE AND CONSOLIDATED**

Dear Sir/Madam,

We would like to inform you that the Board of Directors of, Engro Polymer & Chemicals Limited ("the Company") in their meeting held on Tuesday, February 08, 2022 at 10:00 a.m. have reviewed and approved the financial results for the year ended December 31, 2021 and recommended the following:

- **CASH DIVIDEND**

Final cash dividend for **ordinary shareholders** for the year ended December 31, 2021 **Rs. 5.5** per share i.e. **55%**. This is in an addition to interim cash dividend already paid at Rs. 10.80 per share i.e. 108%.

Final cash dividend for **preference shareholders** for the year ended December 31, 2021 **Rs. 0.27** per share i.e. **2.70%**. This is in an addition to interim cash dividend already paid at Rs. 0.84 per share i.e. 8.4%.

- **BONUS SHARES**

NIL

- **RIGHT SHARES**

NIL

The audited financial results of the company (standalone and consolidated) for the year ended December 31, 2021 are enclosed.

The Annual General Meeting of the Company is scheduled to be held on Wednesday, March 16, 2022, at 10:00 A.M. in Karachi, Pakistan.

Book closure dates for Ordinary and Preference Shares:

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on Tuesday, March 8, 2022. The Share Transfer Books of the Company will be closed from Wednesday, March 9, 2022 to Wednesday, March 16, 2022 (both days inclusive). The transfers received in order at the office of the Company's share registrar, M/s. FAMCO Associates (Private) Limited, 8-F, near hotel Faran, Block 6, PECHS, Shahra-e-Faisal, Karachi PABX Nos. (92-21) 34380101-5 and email info.shares@famco.com.pk by the close of business (5:00 p.m.) on Tuesday, March 8, 2022 will be treated to have been in time for the purposes of payment of final dividend to the transferees and to attend and vote at the meeting.

The annual report of the Company for the year ended December 31, 2021 will be transmitted through PUCARS separately, within the specified time and shall also be made available on our website www.engropolymer.com.

Yours faithfully,

For and on behalf of
Engro Polymer & Chemicals Limited

Khawaja Haider Abbas
Company Secretary

Cc: Director/HOD,
Surveillance, Supervision and Enforcement Department,
Securities and Exchange Commission of Pakistan, NIC Building, 63 Jinnah Avenue, Blue Area, Islamabad

ENGRO POLYMER & CHEMICALS LIMITED
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED DECEMBER 31, 2021
(Amounts in thousand except for earnings per share)

	2021	2020
Revenue from contract with customers - net	70,019,594	35,331,398
Cost of sales	(45,984,328)	(24,382,129)
Gross profit	24,035,266	10,949,269
Distribution and marketing expenses	(376,338)	(243,269)
Administrative expenses	(682,921)	(549,854)
Other expenses	(2,354,195)	(835,788)
Other income	1,308,468	1,086,872
Operating profit	21,930,280	10,407,230
Finance costs	(1,901,939)	(2,191,097)
Profit for the year before taxation	20,028,341	8,216,133
Taxation	(4,925,730)	(2,503,888)
Profit for the year after taxation	15,102,611	5,712,245

Earnings per share - basic	16.32	6.28
Earnings per share - diluted	12.49	6.21

Accumulated profit brought forward	10,106,711	4,766,837
Profit for the year	15,102,611	5,712,245
Shares issuance cost	-	(190,586)
Accumulated profit before appropriation	25,209,322	10,288,496
Final cash dividend appropriation - ordinary shares	(1,133,562)	(181,785)
Final cash dividend appropriation - preference shares	(12,485)	-
First interim cash dividend appropriation - ordinary shares	(727,139)	-
First interim cash dividend appropriation - preference shares	(81,000)	-
Second interim cash dividend appropriation - ordinary shares	(6,362,463)	-
Second interim cash dividend appropriation - preference shares	(81,000)	-
Third interim cash dividend appropriation - ordinary shares	(2,726,770)	-
Third interim cash dividend appropriation - preference shares	(90,000)	-
Accumulated profit after appropriation	13,994,903	10,106,711

ENGRO POLYMER & CHEMICALS LIMITED
CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED DECEMBER 31, 2021
(Amounts in thousand except for earnings per share)

	2021	2020
Revenue from contract with customers - net	70,021,678	35,331,398
Cost of sales	(45,986,053)	(24,382,129)
Gross profit	24,035,625	10,949,269
Distribution and marketing expenses	(406,018)	(294,393)
Administrative expenses	(683,777)	(550,307)
Other expenses	(2,382,043)	(859,300)
Other income	1,326,889	1,179,635
Operating profit	21,890,676	10,424,904
Finance costs	(1,903,508)	(2,191,135)
Profit for the year before taxation	19,987,168	8,233,769
Taxation	(4,926,657)	(2,503,533)
Profit for the year after taxation	15,060,511	5,730,236

Earnings per share - basic	16.28	6.30
Earnings per share - diluted	12.46	6.23

Accumulated profit brought forward	10,161,945	4,811,970
Profit for the year	15,060,511	5,730,236
Share transaction cost	(4,313)	(198,476)
Accumulated profit before appropriation	25,218,143	10,343,730
Final cash dividend appropriation - ordinary shares	(1,133,562)	(181,785)
Final cash dividend appropriation - preference shares	(12,485)	-
First interim cash dividend appropriation - ordinary shares	(727,139)	-
First interim cash dividend appropriation - preference shares	(81,000)	-
Second interim cash dividend appropriation - ordinary shares	(6,362,463)	-
Second interim cash dividend appropriation - preference shares	(81,000)	-
Third interim cash dividend appropriation - ordinary shares	(2,726,770)	-
Third interim cash dividend appropriation - preference shares	(90,000)	-
Accumulated profit after appropriation	14,003,724	10,161,945