



HABIB BANK
حبیب بینک

General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

February 08, 2022

Dear Sir,

Subject: Material Information

This is to inform you that in accordance with the Risk Aligned Remuneration Policy of the Bank, the variable component for Material Risk Takers ("MRT") / Material Risk Controllers ("MRC") / designated General Managers ("GM") of the Bank for a given year is vested in a pool under the Trust in the form of HBL shares purchased from the open market by a Brokerage House on behalf of the Trust. Each year, 1/3rd of this deferred variable component for a given year will vest and the corresponding HBL shares would be transferred to the relevant employees.

Accordingly, as part of the first tranche of the deferred compensation for the year 2020, 820,919 shares of the Bank have been credited into the CDC accounts of 121 employees at the rate of Rs.121.68 and as part of the second tranche of the deferred compensation for the year 2019, 750,798 shares of the Bank have been credited into the CDC accounts of 102 employees at the same rate, by M/s. Akhtar and Hassan (Pvt) Limited, one of the Trustees of the fund, through the Brokerage House.

Furthermore, all the applicable rules, regulations would be duly complied including the obligations under PSX Regulations and the Securities Act 2015 by the Bank and its employees.

The above is for your information and necessary action.

Yours faithfully,


Jamal Nasir
Chief Human Resource Officer


Neelofar Hameed
Company Secretary

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(Registered Office)
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Habib Bank Tower,
Jinnah Avenue, Blue Area,
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