



2021-22/CAD/MAR/PSX/8782

FORM-7

February 09, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir

FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2021

We have to inform you that the Board of Directors of our Company, in their meeting held on Tuesday, February 08, 2022 at 3:00 p.m. at the 2nd Floor, Adamjee House, I.I Chundrigarh Road, Karachi / video link, recommended the following:

(i) Cash dividend:

An Interim Cash Dividend for the half year ended December 31, 2021 at Rs. 2.00 per share i.e. 20.00 per cent.

(ii) Bonus shares:

The Board Has recommended issuing Nil % Bonus Shares.

(iii) Right shares:

The Board Has recommended issuing Nil % Right Shares.

(iv) Any other entitlement/corporate action:

-N/A-

(v) Any other price-sensitive information:

-N/A-

The financial results of the Company are attached as *Annexure*.

The above entitlement will be paid to the shareholders whose names will appear in the register of members on February 28, 2022.

The Share Transfer Books of the Company will be closed from March 1, 2022 till March 3, 2022 (both days inclusive). Transfers received at the following address:

CDC Share Registrar Services Limited,
CDC House, 99-B, Block 'B', S.M.C.H.S.
Main Shahra-e-Faisal, Karachi.
Ph. No. +92 (21) 111-111-500

at the close of business on February 28, 2022 will be treated in time for the purpose of above entitlements to the transferees.

MCB-Arif Habib Savings and Investments Limited

Head Office: 2nd Floor, Adamjee House, I.I. Chundrigar Road, Karachi

UAN: (+92-21) 11-11-622-24 (11-11-MCB-AH)

URL: www.mcbah.com, Email: info@mcbah.com

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MCB-ARIF HABIB
Savings and Investments Limited

The half-yearly report of the Company for the period ended December 31, 2022, will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

Altaf Ahmad Faisal
Company Secretary

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MCB-ARIF HABIB

Savings and Investments Limited

MCB - ARIF HABIB SAVINGS AND INVESTMENTS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)
 FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2021

| | Half year ended | | Quarter ended | |
|--|----------------------|----------------------|----------------------|----------------------|
| | December 31, 2021 | December 31, 2020 | December 31, 2021 | December 31, 2020 |
| | (Rupees) | | (Rupees) | |
| Revenue | | | | |
| Management and investment advisory fee | 445,723,608 | 348,058,343 | 208,190,276 | 173,827,638 |
| Processing and other related income | 23,200,194 | 21,617,876 | 12,704,387 | 16,762,052 |
| Profit on bank balances | 829,174 | 681,361 | 358,577 | 302,838 |
| Dividend income on short term investments | 2,314,586 | 12,077,817 | 1,993,978 | 6,177,517 |
| Gain on sale of short term investments - net | 6,540,643 | 11,719,861 | 978,042 | 4,367,396 |
| Unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net | (7,012,914) | 110,493,313 | 17,791,463 | 49,712,015 |
| | 471,595,291 | 504,648,571 | 242,016,723 | 251,149,456 |
| Expenses | | | | |
| Administrative expenses | (225,739,218) | (200,531,036) | (110,020,623) | (109,369,224) |
| Selling and distribution expenses | (45,601,008) | (31,794,466) | (32,876,621) | (15,813,909) |
| Financial charges | (2,821,313) | (3,794,688) | (1,373,007) | (2,291,950) |
| Sindh Workers' Welfare Fund | (4,000,000) | (5,400,000) | (1,500,000) | (2,400,000) |
| | (278,161,539) | (241,520,190) | (145,770,251) | (129,875,083) |
| | 193,433,752 | 263,128,381 | 96,246,473 | 121,274,373 |
| Other income | 2,257,695 | 1,788,348 | 2,026,614 | 1,060,403 |
| Profit for the period before taxation | 195,691,447 | 264,916,729 | 98,273,087 | 122,334,776 |
| Taxation | | | | |
| - Current year tax | (58,132,141) | (43,801,109) | (22,132,141) | (22,600,000) |
| - Prior year tax | (925,070) | - | (925,070) | - |
| - Deferred tax - net | 1,442,282 | (10,700,000) | (2,157,718) | (3,400,000) |
| | (57,614,929) | (54,501,109) | (25,214,929) | (26,000,000) |
| Profit for the period after taxation | 138,076,518 | 210,415,620 | 73,058,158 | 96,334,776 |
| Earnings per share for the period- basic and diluted | 1.92 | 2.92 | 1.01 | 1.34 |



MCB-ARIF HABIB
Savings and Investments Limited

MCB - ARIF HABIB SAVINGS AND INVESTMENTS LIMITED
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2021

| | Half year ended December 31 | | Quarter ended December 31 | |
|--|--------------------------------|--------------------|------------------------------|-------------------|
| | 2021 | 2020 | 2021 | 2020 |
| | (Rupees) | | (Rupees) | |
| Profit for the period after taxation | 138,076,518 | 210,415,620 | 73,058,158 | 96,334,776 |
| Other comprehensive income for the period | - | - | - | - |
| Total comprehensive income for the period | <u>138,076,518</u> | <u>210,415,620</u> | <u>73,058,158</u> | <u>96,334,776</u> |

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