



Bank AL Habib Limited

February 09, 2022

The General Manager,
Pakistan Stock Exchange Limited (PSX),
Stock Exchange Building,
Stock Exchange Road,
Karachi.

through PUCARS also

Dear Sir,

FINANCIAL RESULTS FOR THE YEAR ENDED DECEMBER 31, 2021

We wish to inform you that the Board of Directors of the Bank in their meeting held on February 09, 2022 at 12:00 noon at Principal Office of the Bank located at Mackinnons Building, I.I. Chundrigar Road, Karachi, recommended the following:

- (i) **Cash Dividend**
A final cash dividend for the year ended December 31, 2021 at Rs. 7.0 per share i.e. 70%
- (ii) **Bonus Shares**
NIL
- (iii) **Any Other Entitlement / Corporate Action**
NIL
- (iv) **Any Other Price-Sensitive Information**
NIL

The Financial Results (unconsolidated and consolidated) approved by the Board of Directors of Bank AL Habib Limited are appended in Annexure "A" and Annexure "B" respectively.

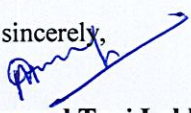
The Annual General meeting of the Bank will be held on March 29, 2022 at 10:30 a.m.

The Share Transfer Book of the Bank will remain closed from March 21, 2022 to March 29, 2022 (both days inclusive). Transfers received at our Share Registrar's Office, CDC Share Registrar Services Limited, Located at CDC House 99-B, Block B, S.M.C.H.S., Main Shahrah-e-Faisal, Karachi - 74400 at the close of business on March 18, 2022 will be treated in time for the purpose of above entitlement to transferees.

The Annual Report of the Bank will be transmitted through PUCARS atleast 21 days before holding of Annual General Meeting.

Regards,

Yours sincerely,


Mohammad Taqi Lakhani
Company Secretary

Encl.: **As Above**

C.C.: Securities and Exchange Commission of Pakistan, Enforcement & Monitoring Division, Islamabad.

BANK AL HABIB LIMITED
UNCONSOLIDATED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2021

	Note	2021 (Rupees in '000)	2020
Mark-up / return / interest earned	24	116,752,195	125,272,587
Mark-up / return / interest expensed	25	(61,143,480)	(67,652,611)
Net mark-up / interest income		55,608,715	57,619,976
NON MARK-UP / INTEREST INCOME			
Fee and commission income	26	9,304,850	6,636,244
Dividend income		655,075	486,008
Foreign exchange income		2,969,917	2,142,728
Income / (loss) from derivatives		-	-
(Loss) / gain on securities - net	27	(41,146)	185,622
Other income	28	1,138,321	780,255
Total non mark-up / interest income		14,027,017	10,230,857
Total income		69,635,732	67,850,833
NON MARK-UP / INTEREST EXPENSES			
Operating expenses	29	(38,753,850)	(33,997,952)
Workers welfare fund		(620,060)	(671,716)
Other charges	30	(36,294)	(56,672)
Total non mark-up / interest expenses		(39,410,204)	(34,726,340)
Profit before provisions		30,225,528	33,124,493
Reversals / (provisions) and write offs - net	31	47,260	(4,543,429)
Extra ordinary / unusual items		-	-
PROFIT BEFORE TAXATION		30,272,788	28,581,064
Taxation	32	(11,570,489)	(10,769,528)
PROFIT AFTER TAXATION		18,702,299	17,811,536
(Rupees)			
Basic and diluted earnings per share	33	16.83	16.03

The annexed notes 1 to 47 and annexures I and II form an integral part of these unconsolidated financial statements.

 Chief Executive

 Chief Financial Officer



 Director

 Director

 Chairman

 Company Secretary
BANK AL HABIB LIMITED

BANK AL HABIB LIMITED
CONSOLIDATED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2021

	Note	2021 (Rupees in '000)	2020
Mark-up / return / interest earned	25	116,747,434	125,290,292
Mark-up / return / interest expensed	26	(61,138,242)	(67,649,002)
Net mark-up / interest income		55,609,192	57,641,290
NON MARK-UP / INTEREST INCOME			
Fee and commission income	27	9,559,133	6,777,694
Dividend income		475,443	432,360
Foreign exchange income		2,969,917	2,142,728
Income / (loss) from derivatives		-	-
(Loss) / gain on securities - net	28	(38,253)	182,013
Share of profit from associates		372,034	114,337
Other income	29	1,151,803	821,385
Total non mark-up / interest income		14,490,077	10,470,517
Total income		70,099,269	68,111,807
NON MARK-UP / INTEREST EXPENSES			
Operating expenses	30	(38,907,744)	(34,125,725)
Workers welfare fund		(623,615)	(673,046)
Other charges	31	(36,294)	(56,672)
Total non mark-up / interest expenses		(39,567,653)	(34,855,443)
Profit before provisions		30,531,616	33,256,364
Provisions and write offs - net	32	(314,480)	(4,546,944)
Extra ordinary / unusual items		-	-
PROFIT BEFORE TAXATION		30,217,136	28,709,420
Taxation	33	(11,620,151)	(10,751,960)
PROFIT AFTER TAXATION		18,596,985	17,957,460
Attributable to:			
Shareholders of the Holding Company		18,583,320	17,947,732
Non-controlling interest		13,665	9,728
		18,596,985	17,957,460
(Rupees)			
Basic and diluted earnings per share attributable to equity holders of the Holding Company	34	16.72	16.15

The annexed notes 1 to 48 and annexures I and II form an integral part of these consolidated financial statements.

Chief Executive

Chief Financial Officer



Director

Director

Chairman

Company Secretary
BANK AL HABIB LIMITED