



Ref: SEC/PSX/22  
Dated: 09 February 2022

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

**Subject: Material Information - Issue of rated, secured and privately placed listed SUKUK of up to PKR twelve (12) billion, including green shoe option of up to PKR four (4) billion.**

Dear Sir,

In accordance with Section 96 of the Securities Act 2015 and Clause 5.6.1(a) of PSX Regulations, we hereby convey the following information:

The Board of Directors (BOD) of the Company at its meeting held on 09 February 2022 at 10:30 a.m. in KE Board Room, 3<sup>rd</sup> Floor, KE House, 39-B, Sunset Boulevard, Phase-II, Defence Housing Authority, Karachi, considered the business update of the Company and among other matters approved the issue of KE rated, secured and privately placed listed SUKUK of up to PKR twelve (12) billion, including green shoe option of up to PKR four (4) billion, subject to completion of all statutory requirements and after obtaining all regulatory approvals and completing requisite corporate actions.

The proceeds of SUKUK will be primarily utilized to fund the permanent working capital requirements and ongoing routine Capex and Opex of the Company.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours truly,

**Rizwan Pesnani**  
Chief Risk Officer and Company Secretary

Copy to: The Director / HOD  
Surveillance, Supervision and Enforcement Department  
Securities & Exchange Commission of Pakistan  
NIC Building, 63 Jinnah Avenue, Blue Area  
Islamabad



KE House, 39-B, Sunset Boulevard, Phase-II, Defence Housing Authority, Karachi



[www.ke.com.pk](http://www.ke.com.pk)



92-21-3263-7133, 92-21-3870-9132, UAN: 111-537-211