



FIRST UDL MODARABA

February 10, 2022

**The General Manager
Pakistan Stock Exchange
Stock Exchange Building
Karachi.**

Dear Sir,

This is to inform the certificate holders and all stake holders of First UDL Modaraba that the board of directors in its meeting held on 10-02-2022 has decided to evaluate possibilities for conversion of the Modaraba into a Public Limited Company subject to all requisite regulatory and legal approvals.

The Chief Executive Officer and/or the Chief Financial Officer have been authorized to appoint the legal and financial consultants in this respect.

Thanking you.

Yours truly,

**Syed Aamir Hussain
Company Secretary**

**CC: Registrar Modaraba
Modaraba Wing
NIC Building
63 Jinnah Avenue
Blue Area
Islamabad.**

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MANAGED BY: UDL MODARABA MANAGEMENT (PVT.) LTD.