



The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

February 10, 2022

Dear Sir/Madam,

**ANNOUNCEMENT OF FINANCIAL RESULTS FOR THE YEAR ENDED DECEMBER 31, 2021**

We have to inform you that the Board of Directors of Engro Fertilizers Limited (“the Company”) in their meeting held on February 10, 2022 at 10:30 a.m. at Karachi recommended the following:

**(i) CASH DIVIDEND**

A final Cash Dividend for the year ended at Rs. 5.00 per share i.e. 50%. This is in addition to Interim Dividends already paid at Rs. 11.50 per share i.e. 115%.

**(ii) BONUS SHARES**

NIL

**(iii) RIGHT SHARES**

NIL

**(iv) ANY OTHER ENTITLEMENT / CORPORATE ACTION**

NIL

**(v) ANY OTHER PRICE-SENSITIVE INFORMATION**

The financial results are attached as Annexure “A” & “B”.

**ANNUAL GENERAL MEETING**

The 13<sup>th</sup> Annual General Meeting of the Company will be held at Karachi on Tuesday, March 22, 2022 at 10:00 a.m.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on March 15, 2022.

**Engro Fertilizers Limited**

7th & 8th Floor, The Harbor Front Building, HC-3, Marine Drive, Block 4, Clifton, Karachi 75600, Pakistan.

T 00 92 (21) 35297501-10 F 00 92 (21) 35810669

**engrofertilizers.com**

### **BOOK CLOSURE DATES**

The Share Transfer Books of the Company will be closed from Wednesday, March 16, 2022 to Tuesday, March 22, 2022 (both days inclusive). The transfers received in order at the office of the Company's share registrar, M/s. FAMCO Associates (Private) Limited, 8-F, near Hotel Faran, Block 6, PECHS, Shakra-e-Faisal, Karachi PABX Nos. (92-21) 34380101-5 and email [info.shares@famco.com.pk](mailto:info.shares@famco.com.pk) by the close of business (5:00 p.m.) on Tuesday, March 15, 2022 will be treated to have been in time for the purposes of payment of final dividend to the transferees and to attend and vote at the Annual General Meeting.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting and shall also be made available on our website [www.engrofertilizers.com](http://www.engrofertilizers.com).

Yours faithfully,

For and on behalf of  
Engro Fertilizers Limited

  
Sunaib Barkat, ACA  
Company Secretary



Cc: The Director (Enforcement)  
Securities & Exchange Commission of Pakistan  
NIC Building, 63 Jinnah Avenue, Blue Area  
Islamabad

**ENGRO FERTILIZERS LIMITED**  
**CONSOLIDATED STATEMENT OF PROFIT OR LOSS**  
**FOR THE YEAR ENDED DECEMBER 31, 2021**

**Annexure A**

(Amounts in thousand except for earnings per share)

	2021	2020
	-----Rupees-----	
Net sales	132,363,138	105,846,314
Cost of sales	(88,288,978)	(71,591,626)
<b>Gross profit</b>	44,074,160	34,254,688
Selling and distribution expenses	(8,529,610)	(8,456,799)
Administrative expenses	(1,900,412)	(1,918,598)
	33,644,138	23,879,291
Other income	1,790,398	1,667,110
Other operating expenses	(2,641,412)	(1,894,116)
Finance cost	(1,602,197)	(3,236,285)
Other (losses) / gains:		
- Remeasurement (loss) / gain on provision for GIDC	(742,982)	2,121,389
- Loss allowance on subsidy receivable from GoP	(557,700)	(1,238,912)
	(1,300,682)	882,477
<b>Profit before taxation</b>	29,890,245	21,298,477
Taxation	(8,797,588)	(3,165,130)
<b>Profit for the year</b>	21,092,657	18,133,347
<b>Earnings per share - basic and diluted</b>	15.80	13.58

**ENGRO FERTILIZERS LIMITED**  
**STATEMENT OF PROFIT OR LOSS**  
**FOR THE YEAR ENDED DECEMBER 31, 2021**

Annexure B

(Amounts in thousand except for earnings per share)

	2021	2020
	-----Rupees-----	
Net sales	90,584,876	75,055,844
Cost of sales	(55,087,350)	(45,994,197)
<b>Gross profit</b>	<b>35,497,526</b>	<b>29,061,647</b>
Selling and distribution expenses	(7,784,845)	(7,308,335)
Administrative expenses	(1,863,874)	(1,870,668)
	<b>25,848,807</b>	<b>19,882,644</b>
Other income	7,681,257	3,320,011
Other operating expenses	(2,638,564)	(1,889,484)
Finance cost	(1,680,490)	(3,277,761)
Other (losses) / gains:		
- Remeasurement (loss) / gain on provision for GIDC	(742,982)	2,121,389
- Loss allowance on subsidy receivable from GoP	(557,700)	(1,238,912)
	<b>(1,300,682)</b>	<b>882,477</b>
<b>Profit before taxation</b>	<b>27,910,328</b>	<b>18,917,887</b>
Taxation	(6,841,310)	(2,102,575)
<b>Profit for the year</b>	<b>21,069,018</b>	<b>16,815,312</b>
<b>Unappropriated profit brought forward</b>	<b>28,602,702</b>	<b>26,475,684</b>
Final cash dividend for the year ended December 31, 2019 @ Rs. 2.00 per share	-	(2,670,599)
1st interim dividend for the year ended December 31, 2020 @ Rs. 4.00 per share	-	(5,341,198)
2nd interim dividend for the year ended December 31, 2020 @ Rs. 5.00 per share	-	(6,676,497)
Final cash dividend for the year ended December 31, 2020 @ Rs. 4.00 per share	(5,341,196)	-
1st interim dividend for the year ended December 31, 2021 @ Rs. 4.00 per share	(5,341,196)	-
2nd interim dividend for the year ended December 31, 2021 @ Rs. 4.00 per share	(5,341,196)	-
3rd interim dividend for the year ended December 31, 2021 @ Rs. 3.50 per share	(4,673,546)	-
<b>Profit available for appropriation</b>	<b>28,974,586</b>	<b>28,602,702</b>
<b>Earnings per share - basic and diluted</b>	<b>15.78</b>	<b>12.59</b>