



**FORM-3**

NO: ASECT/BOD/ACCTS/2022

Dated: 10<sup>th</sup> February, 2022

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
KARACHI.

Subject: **-FINANCIAL RESULTS FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER, 2021**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on 10<sup>th</sup> February, 2022 at 1340 hrs at PTCL Headquarters, Islamabad recommended the following:

- i) **Cash Dividend:** NIL      ii) **Bonus Shares:** NIL  
iii) **Right Shares:** NIL      iv) **Any Other Entitlement:** NIL  
v) **Any Other Price Sensitive Information**

The financial results of the Company are as follows:

	2021	2020
	(Rupees in thousand)	
<b>Revenue</b>	76,853,090	71,804,463
Cost of services	(60,320,343)	(56,807,437)
<b>Gross Profit</b>	16,532,747	14,997,026
Administrative and general expenses	(7,382,836)	(6,687,148)
Selling and marketing expenses	(3,511,994)	(3,121,074)
Impairment loss on trade debts and contract assets	(1,469,679)	(1,741,957)
	(12,364,509)	(11,550,179)
<b>Operating profit</b>	4,168,238	3,446,847
Other income	5,852,786	5,506,217
Finance costs	(339,363)	(459,591)
<b>Profit before tax</b>	9,681,661	8,493,473
Taxation	(2,807,684)	(2,463,108)
<b>Profit after tax</b>	6,873,977	6,030,365
<b>Earnings per share- basic and diluted (Rupees)</b>	1.35	1.18

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The Consolidated financial results are as follows:

	2021	2020
	(Rupees in thousand)	
<b>Revenue</b>	137,625,446	129,422,497
Cost of services	(103,095,709)	(96,312,058)
<b>Gross Profit</b>	34,529,737	33,110,439
Administrative and general expenses	(18,237,317)	(16,961,326)
Selling and marketing expenses	(8,147,223)	(7,119,067)
Impairment loss on trade debts and contract assets	(3,062,239)	(3,390,604)
	(29,446,779)	(27,470,997)
<b>Operating profit</b>	5,082,958	5,639,442
Other income	10,846,724	8,261,727
Finance costs	(12,542,649)	(9,334,626)
<b>Profit before tax</b>	3,387,033	4,566,543
Provision for income tax	(811,768)	(1,293,877)
<b>Profit after tax</b>	2,575,265	3,272,666

The Annual General Meeting of the Company will be held on April 28, 2022 at 10:30 a.m. at PTCL Headquarters, Islamabad.

The Share Transfer Books of the Company will be closed from April 21, 2022 to April 28, 2022 (both days inclusive).

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours Sincerely,

**Saima Akbar Khattak**  
Company Secretary  
Ph: 051-2263732