



## TARIQ GLASS INDUSTRIES LTD.

HEAD OFFICE & MARKETING OFFICE

128-J, Model Town, Lahore, Pakistan

Tel: (042) 111 343434 Fax: (042) 3585 7692, 3585 7693

Email: info@tariqglass.com Web Site: www.tariqglass.com

Ref: TGIL/Shares/2.5

February 10, 2022

The General Manager,  
Pakistan Stock Exchange Ltd.,  
**Karachi**

Subject: **DISCLOSURE OF MATERIAL INFORMATION**

Dear Sir,

In accordance with the requirements of applicable provisions of the Securities Act 2015 and the Rule Book of Pakistan Stock Exchange Limited, Tariq Glass Industries Limited hereby conveys the following material information in continuation to the information shared on January 26, 2022:

“The Board of Directors of M/s Tariq Glass Industries Limited (the “**Company**”/the “**TGL**”) in its meeting held today has resolved:

- (a) To enter into a joint venture agreement with M/s ICI Pakistan Limited (“**ICI Pakistan**”) for the setting up of a green field state of the art float glass manufacturing facility (the “**Project**”) having production capacity of up to 1,000 per day in two phases, each phase having a production capacity of 500 tons per day.
- (b) To incorporate a joint venture company (“**JVC**”) for undertaking the Project;
- (c) The equity stake of the parties in the JVC will be as follows:

<b>ICI Pakistan</b>	-	<b>51%</b>
<b>TGL</b>	-	<b>49%</b>

- (d) The Chief Executive of TGL has been authorized to finalize a Joint Venture & Shareholders’ Agreement with ICI Pakistan and incorporation of proposed JVC in accordance with the requirements of the Companies Act, 2017 and applicable rules and regulations.
- (e) The approvals granted by the Board and implementation of the joint venture arrangement are subject to receipt of necessary corporate and regulatory approvals.”



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The disclosure form is attached herewith as **Annexure – A**.

You may please inform the TRE certificate holders of the Exchange accordingly.

Thanking you.

Yours truly,  
**For Tariq Glass Industries Limited**

(Mohsin Ali)  
Company Secretary

Copy to:

1. **Executive Director/HOD,**  
Offsite-II Department,  
Supervision Division,  
Securities & Exchange Commission of Pakistan,  
63, NIC Building, Jinnah Avenue, Blue Area,  
Islamabad.
2. **Director / HOD Surveillance,**  
Supervision and Enforcement Department  
Securities and Exchange Commission of Pakistan  
63, Jinnah Avenue, NIC Building, Blue Area,  
Islamabad.





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## Annexure-A

### TARIQ GLASS INDUSTRIES LIMITED DISCLOSURE FORM

Securities Act, 2015

February 10, 2022

<b>Name of the Company</b>	Tariq Glass Industries Limited
<b>Date of Report (Date of earliest event reported if applicable)</b>	January 26, 2022
<b>Exact Name of the Company as specified in its Memorandum</b>	Tariq Glass Industries Limited
<b>Registered address of the Company</b>	128-J, Model Town, Lahore
<b>Contact Information</b>	<b>Mohsin Ali</b> Company Secretary Tel: (92-42) 111343434; Fax: (92-42) 35857692
<b>Disclosure of inside information by the Company in terms of Securities Act, 2015</b>	<p>“The Board of Directors of M/s Tariq Glass Industries Limited (the “<b>Company</b>”/the “<b>TGL</b>”) in its meeting held today has resolved:</p> <p>(a) To enter into a joint venture agreement with M/s ICI Pakistan Limited (“<b>ICI Pakistan</b>”) for the setting up of a green field state of the art float glass manufacturing facility (the “<b>Project</b>”) having a production capacity of up to 1,000 per day in two phases, each phase having a production capacity of 500 tons per day.</p> <p>(b) To incorporate a joint venture company (“<b>JVC</b>”) for undertaking the Project;</p> <p>(c) The equity stake of the parties in the JVC will be as follows:</p> <p style="text-align: center;"><b>ICI Pakistan - 51%</b> <b>TGL - 49%</b></p> <p>(d) The Chief Executive of TGL has been authorized to finalize a Joint Venture &amp; Shareholders’ Agreement with ICI Pakistan and incorporation of proposed JVC in accordance with the requirements of the Companies Act, 2017 and applicable rules and regulations.</p> <p>The approvals granted by the Board and implementation of the joint venture arrangement are subject to receipt of necessary corporate and regulatory approvals.”</p>

The Company has duly caused this form / statement to be signed on its behalf by the undersigned hereunto duly authorized.

(Mohsin Ali)

Company Secretary

February 10, 2022