

10 February 2022

Mr. Naim Anwar
Managing Director and
Chief Executive Officer
Crescent Star Insurance Limited
2nd Floor, Nadir House, I.I. Chundrigar
Road, Karachi
Email: naim.anwar@cstarinsurance.com

Notice of Extraordinary General Meeting of Dost Steels Limited to be held on 11 February 2022

Dear Sir,

Further to instructions this is with reference to the notice of an Extraordinary General Meeting (EOGM) of Dost Steels Limited (DSL or the Company) to be held on 11 February 2022 at Platinum Hall, Maisonette Hotels & Resorts, 51C Gulberg-III, Ghalib Road, Lahore issued on behalf of the requisitionists on 19 January 2022 by CSIL.

We would like to draw to your attention to the sub-section 6 of Section 133 of the Companies Act, 2017 (CA2017) which provides that any meeting called under sub-section 5 of Section 133 by the requisitionists shall be called in the same manner, as nearly as possible, as that in which meetings are to be called by Board of Directors of the Company.

The Board of Directors of the Company has appointed Mr. Tariq Majeed as a Company Secretary under the provisions of Section 194 of CA2017 to undertake the necessary corporate secretarial work. The Secretary is responsible for all secretarial functions and to ensure compliance with respect to requirements of the CA2017 including matters concerning the meetings and record of the proceedings of a general meeting of members.

For smooth discharge of function by the Company Secretary, enabling him to take a lead and conduct the EOGM at the specified time on 11 February 2022, kindly provide following information:

- 1) All the Proxy Forms received in original at CSIL's office regarding EOGM along with original supporting documents such as authorized Board resolutions, Power of Attorney, attested copy of CNIC etc
- 2) Duly signed list showing details of the Proxy Forms received including date and time of receipt, showing number of shares, folio number/CDC account number
- 3) Information contact person managing the web/zoom link for facilitation of online shareholders
- 4) Other itinerary arranged for the subject meeting.

A handwritten signature in black ink, appearing to be 'J. Majeed', with a horizontal line underneath.

We would also like to highlight that certain shareholders of the Company have also deposited their proxies at the Company's registered office for the upcoming EOGM on 11 February 2022. Such proxies shall be consolidated with the receipt of the above information for presenting before the general meeting.

We would also like to point out Section 134(5) of the Companies Act 2017 which states "The chairman of the board, if any, shall preside as chairman at every general meeting of the company, but if there is no such chairman, or if at any meeting he is not present within fifteen minutes after the time appointed for holding the meeting, or is unwilling to act as chairman, any one of the directors present may be elected to be chairman, and if none of the directors is present or is unwilling to act as chairman the members present shall choose one of their member to be the chairman."

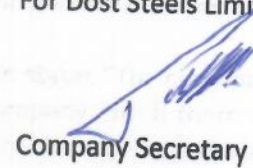
Your early response shall be highly appreciated.

Yours truly
For Dost Steels Limited

A handwritten signature in black ink, appearing to be 'I. Khan', written over a horizontal line.

Chairman of the Board

yours truly
For Dost Steels Limited

A handwritten signature in blue ink, appearing to be 'S. Khan', written over a horizontal line.

Company Secretary

Copy to:

- (1) GM, PSX, Karachi
- (2) The Executive Director, SECP, Islamabad
- (3) The Joint Registrar, CRO, Lahore
- (4) The Joint Registrar, CRO, Karachi
- (5) Share Registrar, THK Associates (Pvt.) Ltd. (Karachi)
- (6) Central Depository Company, Lahore
- (7) Board of Directors of the Company