



SUI NORTHERN GAS PIPELINES LIMITED

GAS HOUSE, 21 KASHMIR ROAD, P.O. BOX 56, LAHORE (PAKISTAN)

CA/PSX/ 3616

Thru: PUCARS / Courier

February 11, 2022

The General Manager,
Pakistan Stock Exchange Limited(PSX),
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

The Executive Director/HOD,
Offsite-II Department, Supervision Division,
Securities & Exchange Commission of Pakistan,
63, NIC Building, Jinnah Avenue, Blue Area,
ISLAMABAD.

CLARIFICATION REGARDING – NEWS ON MEDIA **AS PER RULE NO. 5.6.2 OF PSX RULES**

Dear Sir(s),

This information is drafted for dissemination on the stock exchange amongst the investors and general public in accordance with rule No.5.6.2 of PSX Rules for clarifying news circulated on media on Wednesday, February 09, 2022, regarding the Privatization of Transmission Function of SNGPL.

In this regard, it appears that the media has misconceived Third Party Access (TPA) arrangements with privatization. The country gas market has already been opened up through promulgation of Third-Party Access Rules (TPA) [OGRA Gas (Third Party Access) Rules, 2018] and Gas Network Code with an objective to facilitate the growth of the national gas sector and to promote economic growth by enhancing competition in the gas market.

Through TPA, the private sector has been permitted to import gas and use available and declared gas pipeline capacity/system of existing network operators for transportation of such gas to their consumers by paying transportation tariff under access arrangements between the parties i.e. shippers and transporters. This arrangement will not have any impact on the ownership of the pipeline network.

As far as Privatization is concerned, no active arrangement is in offing.

Thanks and regards.

Yours sincerely,
SUI NORTHERN GAS PIPELINES LIMITED

(IMTIAZ MEHMOOD)

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