



Service Industries Limited

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SIL/PSX/CS/108
February 10, 2022

BY PUCARS & T.C.S

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Executive Director / HOD,
Offsite-II Department,
Supervision Division,
Securities & Exchange Commission of Pakistan,
63, NIC Building, Jinnah Avenue, Blue Area,
Islamabad.

Subject: Fire Incidents

Dear Sirs:

The Company has received the following information from its subsidiary, Service Global Footwear Limited:

"A fire broke out at the factory premises of the Company at Muridke on 09 February, 2022 which was brought under control. It, however, has caused damage to the raw material store and some finished goods inventory. There has been no damage to the production facilities. The insurance companies are assessing the extent of loss caused by the fire break out. Since the above assets are fully insured, the management does not foresee any significant impact on the profitability of the Company."

Further, a fire incident has also occurred at one of the rented finished goods godowns of the Company located at Multan Road, Lahore on 10 February, 2022 which was also brought under control. It, however, has caused damage to the finished goods inventory. The Company's finished goods inventories are fully insured and the loss is being assessed by insurance companies. Accordingly, the management does not foresee any significant impact on the profitability of the Company.

You may please inform the TRE Certificate Holders of the Exchange, accordingly.

Yours' sincerely


Waheed Ashraf
Company Secretary

