



Leather Up Limited

Exclusive Leather Wear

Leather Up Limited

Statement of Profit or Loss

For the year ended June 30, 2021

		2021	Restated 2020
	Note	Rupees	
Sales revenue	14	16,961,172	27,423,826
Cost of sales	15	(16,953,247)	(26,280,952)
Gross (loss) / profit		7,925	1,142,874
Administrative expenses	16	(7,333,490)	(3,977,567)
Distribution expenses	17	(957,406)	(713,972)
Operating loss		(8,282,971)	(3,548,665)
Other expense / (income)	18	(50,223,083)	2,139,250
Loss before taxation		(58,506,054)	(1,409,415)
Taxation	19	(173,598)	(280,870)
Loss after taxation		(58,679,652)	(1,690,285)
Loss per share - basic and diluted	20	(9.78)	(0.28)

The annexed notes from 1 to 27 form an integral part of these financial statements.

Thank you,



For Leather Up LTD