

February 11, 2022

Ms. Asmaa Saleem Malik
General Manager,
Listing Department,
Pakistan Stock Exchange Limited,
Stock Exchange Road,
Karachi.

Subject: Offer for Sale of Shares of Adamjee Life Assurance Company Limited (ALIFE)

Dear Ms. Asmaa,

This is with reference to your approval regarding Offer for Sale of Shares of Adamjee Life Assurance Company Limited. We are pleased to inform the Pakistan Stock Exchange Limited that the strike price of PKR 28 per share has been determined through Book Building conducted on 9th and 10th February 2022. The key statistics of the Book Building are given below.

The total investors participated in the Book Building of ALIFE were 81 out of which 53 became successful investors. Further, we have also presented a table below for the details of 100% provisional allocation of shares on the basis of investors' category:

Row Labels	No. of Bidders	Sum of Shares Allocated
TREC Holders	10	11,482,001
Investment Companies	2	760,842
Other Institution/Corporate Body	6	3,347,271
Mutual Funds	12	7,179,198
Provident/Pension Funds	2	444,630
High Net worth Individuals	21	1,786,058
Total	53	25,000,000

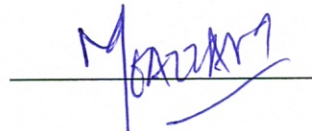
Yours Sincerely,

For and on behalf of **Next Capital Limited**

Regards,



Syed Qamber Ali
AVP, Investment Banking
Next Capital Limited



Muhammad Moazzam Ali
MD, Investment Banking
Next Capital Limited

CC: Ms. Najia Ubaid

Additional Director / HOD, Primary Market Approvals and Development Department, Securities Market Division,
Securities and Exchange Commission of Pakistan

Lahore Branch:

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