



ITTEHAD CHEMICALS LIMITED

ICL/PSX-2922/22

February 11, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

SUBJECT: FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2021

Dear Sir

We have to inform you that the Board of Directors of the Company in their meeting held on February 11, 2022 at 11:00 a.m. at the Registered Office of the Company, 39-Empress Road, Lahore, has resolved the following:

A. CASH DIVIDEND

Nil

B. BONUS SHARES

Nil

C. RIGHT SHARES

Nil

D. FINANCIAL RESULTS

The financial results of the Company are attached as per Annexure "A"

E. ANY OTHER PRICE SENSITIVE INFORMATION

NIL



ESYD
Ms Certification
No of Certificate 236
CERTIFICATE # 01013788



**ITTEHAD
GROUP**

www.ittehadchemicals.com

Registered/Head Office: 39, Empress Road, Lahore, Pakistan. Tel: + 92 42 3630 6586-88

Fax: + 92 42 3636 5697 (A/Cs) 3636 7023 (Marketing) & 3636 5625 (Purchase)

Karachi Office: Town House No. 43-H/II, Street 43, Block 6, P.E.C.H.S., Karachi, Pakistan. Tel: + 92 21 3452 7314-15 Fax: + 92 21 3452 7321

Factory: G.T. Road, Kala Shah Kaku, District Sheikhpura, Pakistan. Tel: + 92 42 3795 0222-25 Fax: + 92 42 3795 0206

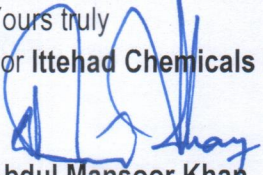


ITTEHAD CHEMICALS LIMITED

The Financial Statements for the Half Year ended December 31, 2021 will be transmitted through "PUCARS" as well as will be placed on Company's website in due course of time.

Thanking You.

Yours truly
For **Ittehad Chemicals Limited**


Abdul Mansoor Khan
Company Secretary

Cc: The Surveillance Supervision and Enforcement Department
Securities & Exchange Commission of Pakistan
6th Floor, NIC Building 63 Jinnah Avenue, Islamabad.



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UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)

FOR THE HALF YEAR ENDED DECEMBER 31, 2021

	Half year ended		Quarter ended	
	December 31, 2021	December 31, 2020	December 31, 2021	December 31, 2020
	----- (Rupees in thousand) -----			
Sales - net	6,797,782	5,293,899	3,548,447	2,898,886
Cost of sales	(5,968,670)	(4,111,477)	(2,970,464)	(2,270,807)
Gross profit	829,112	1,182,422	577,983	628,079
Selling and distribution expenses	(323,776)	(285,764)	(168,857)	(152,546)
General and administrative expenses	(112,195)	(98,995)	(58,224)	(49,722)
Other operating income	33,010	48,921	14,374	37,987
Other operating expenses	(23,557)	(76,162)	(23,232)	(43,969)
	(426,518)	(412,000)	(235,939)	(208,250)
Operating profit	402,594	770,422	342,044	419,829
Financial charges	(135,914)	(116,645)	(75,015)	(47,146)
Profit before taxation	266,680	653,777	267,029	372,683
Taxation	(83,258)	(226,351)	(75,047)	(115,717)
Profit after taxation	183,422	427,426	191,982	256,966
Earnings per share - basic and diluted (Rupees) - Restated	1.83	4.27	1.92	2.57



CHIEF FINANCIAL OFFICER

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