



February 11, 2022

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: Quarterly Progress Report (Right Share Subscription Amount Utilization)

Dear Sir

The quarterly progress report about utilization of the proceeds of right subscription amount for the period ended December 31, 2021 is as under:

Purpose	Funds allocated	Funds Utilized	Funds to be Utilized	% utilized
	Rupees in '000'			
Payment of Bank borrowing	850,000	850,000	-	100.00
To meet working capital requirement	100,000	100,000	-	100.00
Capital expenditure on plant & machinery	100,000	14,718	85,282	14.72
Financing new launches of medicine and advance therapies	50,000	50,000	-	100.00
	1,100,000	1,014,718	85,282	92.25

Thanking you.

Yours truly,

Macter International Limited

Company Secretary

C.c. to: The Commissioner
Corporate Supervision Department
Securities and Exchange Commission of Pakistan
NIC Building 63, Jinnah Avenue, Blue Area
Islamabad

The Director/HOD
Surveillance, Supervision and Enforcement Department
Securities & Exchange Commission of Pakistan, Islamabad