

February 11, 2022

The Executive Director

Public Offering and Regulated Persons Department Securities and Exchange Commission of Pakistan National Insurance Corporation Building, Jinnah Avenue, Islamabad **Deputy Manager**

Company Affairs
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi

Subject:

<u>Dispatch of Offer Letters to the Shareholders of Hum Network Limited and Commencement of Acceptance Period</u>

Dear Sir(s),

This is with reference to the Public Announcement of Offer by Mr. Duraid Qureshi (hereinafter referred to as the "Acquirer") to acquire up to 332,146,260 ordinary shares of Hum Network Limited ("HUMNL" or the "Target Company"). The Public Announcement of Offer was published in Business Recorder and Nawae-Waqt newspapers on December 28, 2021.

In this regard, we are pleased to inform you that we have dispatched the Offer Letters along with the instructions and Acceptance Forms to all the shareholders of the Target Company.

Moreover, please note that in compliance with the requirements of the Securities Act, 2015 and Listed Companies (Substantial Acquisition of Voting Shares and Take-over) Regulations, 2017, an advertisement regarding the commencement of acceptance period has also been published in Business Recorder and Nawa-e-Waqt newspapers on February 11, 2022. The Acceptance period commences from February 14, 2022 and will end on February 20, 2022 (both days inclusive).

Yours Sincerely,

For and on behalf of Arif Habib Limited (Manager to the Offer)

Muhammad Ali Raza

Associate, Investment Banking

Enclosed:

- Notice for Commencement of Acceptance Period of HUMNL (Business Recorder)
- Notice for Commencement of Acceptance Period of HUMNL (Nawa-e-Waqt)

TREC Holder of the Pakistan Stock Exchange Ltd. I Branch Reg No. BOA-050 / 01



PUBLIC ANNOUNCEMENT INFORMING THE SHAREHOLDERS OF HUM NETWORK LIMITED REGARDING THE COMMENCEMENT OF ACCEPTANCE PERIOD

This is with reference to the public announcement of offer made by Mr. Duraid Qureshi (hereinafter referred to as the "Acquirer") in Business Recorder (English) and Nawa-e-Waqt (Urdu) newspapers on December 28, 2021.

It is hereby informed that acceptance period for the acquisition of shares of Hum Network Limited will commence from February 14, 2022 and will end on February 20, 2022 (both days inclusive). In this regards, the Offer Letter along with relevant instructions and an Acceptance Form has been dispatched to all the entitled shareholders. Moreover, Acceptance form can also be downloaded from the website: www.arifhabibltd.com.

All the shareholders who intend to tender their shares of Hum Network Limited are invited to tender their shares at PKR 7.0/- per share to the Manager to the Offer using following details on or before 5:00 pm on February 20, 2022:

CDC Account Title: Manager to the Offer-Hum Network limited

CDC Participant ID: 06452 CDC Sub Account No: 103573

Transaction Reason Code: UIN # 4230165584913

For Intra Account – P015 For Inter Account – A015

Acquirer:

Mr. Duraid Qureshi

House # A-11, Mohammad Ali Bograh Road, Bath Island, Clifton, Karachi-07551, Pakistan

Manager to the Offer



Arif Habib Limited

Arif Habib Centre, 2nd Floor, 23, M.T. Khan Road, Karachi.

Direct: +92 21 3246 0741

Attention: Muhammad Ali Raza - Associate, Investment Banking



قبولیت کی مدت شروع ہونے کے بارے میں ہم نبیٹ ورک لمیٹٹر کے شیئر ہولڈرز کومطلع کرنے کا اعلان عام

بحالہ 28 دمبر، 2021 ،کوبرنس ریکارڈر (انگریزی)اورنوائے وقت (اردو)اخبارات میں جناب درید قریش (آگےاس کاحوالہ" حاصل کنندہ" کی حیثیت ہے دیا گیاہے) کی طرف سے کی جانے والی پیشکش کا علان عام۔

بذرید بذامطلع کیاجاتا ہے کہ ہم نیٹ درک کمیٹر کنے شیئر نے حصول کے لیے تبولیت کی مدت 14 فروری، 2022 کو شرو گادر 20 فروری، 2022 کو (بشول دونوں دن) متم ہو گ۔ اس شمن میں متعلقہ ہدایات اور قبولیت کا فارم آفر لیٹر کے ساتھ تمام حقدار شیئر ہولڈرز کو بھیج دیا گیا ہے۔ مزید برآس، قبولیت کا فارم دیب سائیٹ <u>www.arifhabibltd.com</u> ہے بھی ڈاؤن لوڈ کیا جاسکتا ہے۔

ایے تمام شیر ہولڈرزکو جوابے ہم نیٹ ورک لمیٹڈ کے شیر زئینڈر کرنے کا ارادہ رکھتے ہیں، دکوت دی جاتی ہے کہ دہ 20 فروری، 2022 کو شام 5:00 بیج تک یااس سے پہلے مندرجہ ذیل تفصیلات استعال کرتے ہوئے اسے شیئرز بحساب 7.0 یا کتانی رویے فی شیئر آ فرے میٹجر کو ٹینڈر کریں:

CDC اكاوُنٹ ٹائل: Manager to the Offer--Hum Network Limited

CDC بارئيسييك آلى وى: 06542

CDC سب ا كاؤنث نمبر: 103573

زاز پکشن Reason کو: 115584913 Heason خراز پکشن

برائے انٹراا کاؤنٹ -- P015

برائے انٹراکاؤنٹ -- A015

عاصل كننده:

جناب در بدقريش

مكان نبر A-1 مجمع على بوكره رود ، باته آئي لينذ بالفثن، كراچي

عارف عبيب لميثر عارف عبيب مينز، دوسرى منزل، 23 ايم في خان رود ، كرا يى دُائرُ يك: 0741 3246 21 92+ Attention: محموعلى رضا - ايسوى ايب ، انويستمنت بينكنگ

