



Popular Islamic Modaraba

An Islamic Financial Institution

PIM/CS/PSX/021/2022

February 11, 2022

The General Secretary,
Pakistan Stock Exchange,
Stock Exchange Building,
Karachi.

Dear Sir,

Material Information

In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1(a) of PSX Regulations, we hereby convey the following information:

The Management of Popular Islamic Modaraba in dialog with the Official Liquidator of a Modaraba to acquire that Modaraba. After the acquisition of that Modaraba the Authorized Capital of Popular Islamic Modaraba will increase more than Rs.400 million and Paid up Capital will increase more than Rs.200 million and the Assets size will also increase accordingly.

The acquisition of Modaraba is subject to finalization of terms and conditions with the Official Liquidator and approval of Securities and Exchange Commission of Pakistan and other competent authorities.

Thanking you,

Yours sincerely,


(Kamran Hussain Mughal)
Director & Company Secretary