

Ref: OBOY/PSX/2022-08

February 14, 2022

Mr. Hafiz Maqsood Munshi  
Senior Manager  
Listed Companies Compliance Department – RAD  
Pakistan Stock exchange Limited  
Stock Exchange Building, Stock Exchange Road,  
Karachi.

**Sub: Progress Report**

Dear Sir,

This is with reference to your letter no. your letter no. PSX/GEN-176 dated January 27, 2022 on the subject cited above.

We are pleased to inform the Exchange that to step forward the implementation of revival plan, Oilboy Energy Limited (the Company) has commenced the trading activities of the Energy Products. Moreover, the Company is in the process to get the updated Auditors' Opinion on "Going Concern Assumption" and thereby removing reasons (under Regulation 5.11.1 (b) and (i) of the PSX Regulations) of the defaulters' counter.

Once the Company's shares ("OBOY") moved to "normal" trading counter, the Company shall be implementing the other steps of the "Revival Business Plan".

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours truly,

For Oilboy Energy Limited  
(Formerly Drekkar Kingsway Limited)



**Muhammad Usman**  
Company Secretary



Cc:

1. The Director/HOD, Surveillance, Supervision and Enforcement, SMD, SECP-ISD
2. The Executive Director Corporate Supervision Department SECP-ISD