



# Securities and Exchange Commission of Pakistan

Securities Market Division

Policy, Regulation and Development Department

No. SMD/PRDD/Comp/(67)/2022 /158

February 11, 2022

Mr. Saleem Abbas,  
Company Secretary,  
Abdullah Shah Ghazi Sugar Mills Ltd.,  
7/10, 2-A, Arkay Square,  
Shahrah-e-Liaqat,  
New Challi,  
Karachi

Subject: **APPLICATION UNDER SECTION 147 OF THE COMPANIES ACT, 2017**

Dear Sir,

Please refer to the application of Abdullah Shah Ghazi Sugar Mills Ltd (the "Company") vide letter dated February 4, 2022 in terms whereof the Company has sought direction of the Commission under section 147 of the Companies Act, 2017 ("the Act") for convening of its Annual General Meeting ("AGM") on March 14, 2022 and to lay therein annual audited financial statements for the year ended September 30, 2021 (the "Financial Statements") for shareholders consideration.

2. In this connection, based on the submissions made by the Company, I am directed to convey that in terms of Section 147 of the Act, the Company is directed to convene and hold its aforesaid AGM for the year ended September 30, 2021 at the earliest latest by March 14, 2022 and to lay therein the Financial Statements of the Company for shareholders consideration. The Company is further directed to submit, within a week of the date of the AGM so held, a compliance report along with attested copies of minutes of the said meeting to this office.

3. Furthermore, kindly note that this direction is issued with the approval of competent authority and is without prejudice to any action that the Commission can initiate for non-compliance of the requirements of the Act.

Regards,

**Zia-ul-Haq**

Additional Joint Director